

Sugar & Gur Domestic & International Fundamentals

- The Indonesian govt. allowed import permit for 1.5 MT of raw sugar in the first half of MY 2017 i.e. 01st January, 2017- 30th June, 2017.
- As per the latest AW estimate, India is expected to produce 21.7 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 MT, 51.40 MT and 26.80 MT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- As per the latest UNICA report, Brazil's main centre south region produced 0.38 MT of sugar in the first half of December, 2016 which was 41.15% lower than the sugar produced last year during the corresponding period.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	2.00	3878.00	3880.00	3850.00	3873.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	760.00	600.00	6,270.00	-120.00
May-17				

Spread	Mar-17	May-17
Basis	- 23	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Jan-17	10-Jan-17	10-Jan-17	9-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.50	20.56	20.15	20.48	0.06
May-17	20.30	20.37	19.99	20.31	0.08
Jul-17	19.95	19.99	19.66	19.94	0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	539.70	541.50	531.20	536.40	-1.80
May-17	539.10	540.30	531.00	537.40	-0.60
Aug-17	532.40	533.60	525.70	532.00	0.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	543.40	-5.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Jan-17	10-Jan-17	
Delhi	Delhi	M-Grade	3860	3900	-40
	Delhi	S-Grade	3840	3880	-40
Uttar Pradesh	Khatauli	M-Grade	3900	3900	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4060	4050	10
	Mumbai	S-Grade	3826	3816	10
	Nagpur	M-Grade	3975	3925	50
	Nagpur	S-Grade	3875	3900	-25
	Kolhapur	M-Grade	3850	3800	50
	Kolhapur	S-Grade	3750	3775	-25
Assam	Guhawati	S-Grade	4070	4096	-25
Meghalaya	Shillong	S-Grade	4070	4095	-25
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4050	NA	-

Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Jan-17	10-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3025	3063	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4500	5000	-500
	Muzaffarnagar	Khurpa (Fresh)	2825	2900	-75
	Muzaffarnagar	Laddoo (Fresh)	3100	3150	-50
	Muzaffarnagar	Rascut (Fresh)	2525	2525	Unch
	Hapur	Chaurasa	2725	2725	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	3200	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3535	-
	Gulbarga	Other (Average)	3675	3650	25
	Mahalingapura	Penti (Average)	3737	3711	26
	Mandya	Achhu (Medium)	3450	3450	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3300	3350	-50
	Mandya	Yellow (Medium)	3450	3500	-50
	Shimoga	Achhu (Average)	NA	4000	-

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