

Sugar & Gur Domestic & International Fundamentals

- As per the latest notification of NCDEX, an additional special cash margin of 20% on long side will be imposed on all the running & yet to be launched contracts of sugar (M grade) w.e.f. 16th January, 2017.
- The Indonesian govt. allowed import permit for 1.5 MT of raw sugar in the first half of MY 2017 i.e. 01st January, 2017- 30th June, 2017.
- As per the latest AW estimate, India is expected to produce 21.7 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 MT, 51.40 MT and 26.80 MT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- As per the latest UNICA report, Brazil's main centre south region produced 0.38 MT of sugar in the first half of December, 2016 which was 41.15% lower than the sugar produced last year during the corresponding period.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:30 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-14.00	3890.00	3890.00	3865.00	3882.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	400.00	30.00	6,050.00	-260.00
May-17				

Spread	Mar-17	May-17
Basis	- 32	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-Jan-17	12-Jan-17	12-Jan-17	9-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.60	20.88	20.58	20.76	0.20
May-17	20.45	20.62	20.35	20.52	0.14
Jul-17	20.02	20.20	19.94	20.12	0.14

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	540.70	542.80	538.00	539.40	0.30
May-17	541.20	543.40	539.50	540.90	1.30
Aug-17	535.90	537.50	533.90	535.40	1.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	536.40	-1.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Jan-17	12-Jan-17	
Delhi	Delhi	M-Grade	3920	3875	45
	Delhi	S-Grade	3900	3855	45
Uttar Pradesh	Khatauli	M-Grade	3900	3900	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4060	4060	Unch
	Mumbai	S-Grade	3842	3832	10
	Nagpur	M-Grade	3975	4025	-50
	Nagpur	S-Grade	3875	3925	-50
	Kolhapur	M-Grade	3850	3900	-50
	Kolhapur	S-Grade	3750	3800	-50
Assam	Guhawati	S-Grade	4070	4121	-51
Meghalaya	Shillong	S-Grade	4070	4120	-50
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4040	4040	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-

	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Jan-17	12-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3038	3000	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	4000	1000
	Muzaffarnagar	Khurpa (Fresh)	2813	2775	38
	Muzaffarnagar	Laddoo (Fresh)	3063	3050	13
	Muzaffarnagar	Rascut (Fresh)	2513	2575	-63
	Hapur	Chaurasa	2725	2725	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3575	3680	-105
	Gulbarga	Other (Average)	3620	NA	-
	Mahalingapura	Penti (Average)	3694	NA	-
	Mandya	Achhu (Medium)	3450	3450	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3350	3300	50
	Mandya	Yellow (Medium)	3450	3450	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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