

Sugar & Gur Domestic & International Fundamentals

- As per the latest notification of NCDEX, an additional special cash margin of 20% on long side will be imposed on all the running & yet to be launched contracts of sugar (M grade) w.e.f. 16th January, 2017.
- The Indonesian govt. allowed import permit for 1.5 MT of raw sugar in the first half of MY 2017 i.e. 01st January, 2017- 30th June, 2017.
- As per the latest AW estimate, India is expected to produce 21.7 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 MT, 51.40 MT and 26.80 MT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-17.00	3879.00	3900.00	3835.00	3877.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	720.00	320.00	5,980.00	-70.00
May-17				

Spread	Mar-17	May-17
Basis	23	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Jan-17	14-Jan-17	14-Jan-17	9-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.85	20.93	20.48	20.52	-0.24
May-17	20.57	20.64	20.31	20.35	-0.17
Jul-17	20.15	20.23	20.01	20.05	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	542.00	542.00	534.00	534.60	-4.80
May-17	543.50	543.90	537.40	538.50	-2.40
Aug-17	538.00	538.00	533.20	534.30	-1.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-4.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Jan-17	14-Jan-17	
Delhi	Delhi	M-Grade	3935	Closed	-
	Delhi	S-Grade	3915	Closed	-
Uttar Pradesh	Khatauli	M-Grade	3960	3937	23
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	NA	-
	Dhampur	S-Grade Ex-Mill	3880	NA	-
	Dhampur	L-Grade Ex-Mill	3950	NA	-
Maharashtra	Mumbai	M-Grade	4067	4066	1
	Mumbai	S-Grade	3870	3846	24
	Nagpur	M-Grade	4025	Closed	-
	Nagpur	S-Grade	3925	Closed	-
	Kolhapur	M-Grade	3900	Closed	-
	Kolhapur	S-Grade	3800	Closed	-
Assam	Guhawati	S-Grade	4121	NA	-
Meghalaya	Shillong	S-Grade	4120	NA	-
Andhra Pradesh	Vijayawada	M-Grade	4100	4020	80
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4065	NA	-

Tamil Nadu	Chennai	S-Grade	Closed	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Jan-17	14-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3105	3053	53
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	8000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2850	2850	Unch
	Muzaffarnagar	Laddoo (Fresh)	3088	3088	Unch
	Muzaffarnagar	Rascut (Fresh)	2513	2518	-5
	Hapur	Chaurasa	Closed	2725	-
	Hapur	Balti	Closed	2750	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	3300	3300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3673	NA	-
	Mandya	Achhu (Medium)	3450	NA	-
	Mandya	Kurikatu (Medium)	3400	NA	-
	Mandya	Other (Medium)	3300	NA	-
	Mandya	Yellow (Medium)	3450	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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