

## Sugar & Gur Domestic & International Fundamentals

- As per the latest notification of NCDEX, an additional special cash margin of 20% on long side will be imposed on all the running & yet to be launched contracts of sugar (M grade) w.e.f. 16<sup>th</sup> January, 2017.
- The Indonesian govt. allowed import permit for 1.5 MT of raw sugar in the first half of MY 2017 i.e. 01<sup>st</sup> January, 2017- 30<sup>th</sup> June, 2017.
- As per the latest AW estimate, India is expected to produce 21.7 MMT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 LT, 51.40 LT and 26.80 LT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> December, 2015).

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	1.00	3864.00	3876.00	3864.00	3876.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	220.00	-500.00	6,020.00	40.00
May-17				

Spread	Mar-17	May-17
Basis	-26	
Mar-17		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Jan-17	16-Jan-17	16-Jan-17	16-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.85	20.93	20.48	20.52	-0.24
May-17	20.57	20.64	20.31	20.35	-0.17
Jul-17	20.15	20.23	20.01	20.05	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	533.60	536.50	533.50	534.00	-0.60
May-17	536.50	539.20	536.20	536.50	-2.00
Aug-17	532.50	534.30	531.60	531.60	-2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-4.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Jan-17	16-Jan-17	
Delhi	Delhi	M-Grade	3925	3935	-10
	Delhi	S-Grade	3905	3915	-10
Uttar Pradesh	Khatauli	M-Grade	3950	3960	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4090	4067	23
	Mumbai	S-Grade	3872	3870	2
	Nagpur	M-Grade	3975	4025	-50
	Nagpur	S-Grade	3875	3925	-50
	Kolhapur	M-Grade	3850	3900	-50
	Kolhapur	S-Grade	3750	3800	-50
Assam	Guhawati	S-Grade	4070	4121	-51
Meghalaya	Shillong	S-Grade	4070	4120	-50
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	NA	4065	-
Tamil Nadu	Chennai	S-Grade	3750	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-

	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Jan-17	16-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3113	3105	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	5000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2850	2850	Unch
	Muzaffarnagar	Laddoo (Fresh)	3125	3088	38
	Muzaffarnagar	Rascut (Fresh)	2528	2513	15
	Hapur	Chaurasa	2750	Closed	-
	Hapur	Balti	2775	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3558	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3721	3673	48
	Mandya	Achhu (Medium)	3400	3450	-50
	Mandya	Kurikatu (Medium)	3300	3400	-100
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3450	-50
	Shimoga	Achhu (Average)	NA	4200	-

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