

Sugar & Gur Domestic & International Fundamentals

- Brazil's main C.S region crushed 0.13 MMT of sugar in the second half of December 2016 which was 67.27% lower than the sugar crushed last year during the same period.
- As per the latest notification of NCDEX, an additional special cash margin of 20% on long side will be imposed on all the running & yet to be launched contracts of sugar (M grade) w.e.f. 16th January, 2017.
- The Indonesian govt. allowed import permit for 1.5 MT of raw sugar in the first half of MY 2017 i.e. 01st January, 2017- 30th June, 2017.
- As per the latest AW estimate, India is expected to produce 21.7 MMT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 LT, 51.40 LT and 26.80 LT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-9.00	3870.00	3898.00	3862.00	3871.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	440.00	220.00	6,060.00	40.00
May-17				

Spread	Mar-17	May-17
Basis	-21	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		17-Jan-17	17-Jan-17	17-Jan-17	16-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.57	20.83	20.52	20.73	0.21
May-17	20.35	20.60	20.35	20.55	0.20
Jul-17	20.05	20.23	20.02	20.20	0.15

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	535.00	540.40	534.50	538.40	4.40
May-17	537.20	543.00	536.80	540.90	4.40
Aug-17	532.70	537.70	532.70	536.40	4.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-4.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			18-Jan-17	17-Jan-17	
Sugar					
Delhi	Delhi	M-Grade	3925	3925	Unch
	Delhi	S-Grade	3905	3905	Unch
Uttar Pradesh	Khatauli	M-Grade	3950	3950	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3872	3872	Unch
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4070	NA	-

Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			18-Jan-17	17-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3088	3113	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	2000	4000
	Muzaffarnagar	Khurpa (Fresh)	2925	2850	75
	Muzaffarnagar	Laddoo (Fresh)	3088	3125	-38
	Muzaffarnagar	Rascut (Fresh)	2563	2528	35
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2775	2775	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4500	-
	Belgaum	Mudde (Average)	3400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3558	-
	Gulbarga	Other (Average)	3675	3680	-5
	Mahalingapura	Penti (Average)	3779	3721	58
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3350	3300	50
	Mandya	Yellow (Medium)	3400	3400	Unch
	Shimoga	Achhu (Average)	NA	4200	-

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