

Sugar & Gur Domestic & International Fundamentals

- Sugar production in Karnataka fell by 12.53% as the state produced 18.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 21.15 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).
- Tamil Nadu produced 2.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 56.25% higher than the sugar produced last year during the corresponding period.
- Late commencement of crushing operation in Gujarat resulted into a fall in sugar production from 5.70 lakh tonnes in 2015-16 (01st October, 2015 – 15th January, 2016) to 4.70 lakh tonnes in 2016-17 (01st October, 2016 – 15th January, 2017).
- India's sugar production fell by 5.35% as the country produced 104.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 110.72 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).
- 149 sugar mills in Maharashtra had produced 31.43 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 28.23% lower than the sugar produced last year during the corresponding period.
- 116 sugar mills in U.P produced 35.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) while the same number of mills produced 27.07 lakh tonnes of sugar in 2015-16 (01st October, 2015 – 15th January, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	+25.00	3824.00	3860.00	3801.00	3835.00
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	380.00	-300.00	5,940.00	-40.00	
May-17					
Spread	Mar-17	May-17			
Basis	15				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Jan-17	19-Jan-17	19-Jan-17	16-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.00	21.38	20.05	20.18	-0.80
May-17	20.82	21.17	20.10	20.22	-0.58
Jul-17	20.36	20.64	19.78	19.88	-0.48

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	546.10	552.60	530.00	530.70	-11.80
May-17	548.00	556.20	534.00	534.70	-10.00
Aug-17	542.00	549.50	528.60	530.60	-9.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-4.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Jan-17	19-Jan-17	
Delhi	Delhi	M-Grade	3950	3915	35
	Delhi	S-Grade	3930	3895	35
Uttar Pradesh	Khatauli	M-Grade	3935	3950	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3862	3866	-4
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4050	4070	-20

Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Jan-17	19-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3125	3090	35
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	4000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2950	2938	12
	Muzaffarnagar	Laddoo (Fresh)	3100	3080	20
	Muzaffarnagar	Rascut (Fresh)	2553	2563	-10
	Hapur	Chaurasa	2775	2775	Unch
	Hapur	Balti	2825	2800	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3300	3575	-275
	Gulbarga	Other (Average)	3640	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3350	3400	-50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3350	-50
	Mandya	Yellow (Medium)	3350	3400	-50
	Shimoga	Achhu (Average)	NA	4200	-

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