

Sugar & Gur Domestic & International Fundamentals

- Andhra Pradesh & Telangana together produced 2.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 14.37% lower than the sugar produced last year during the corresponding period.
- Bihar, Uttarakhand, Punjab & Haryana too produced 7.42 lakh tonnes of sugar altogether compared to 6.55 lakh tonnes of production last year till 15th January.
- Sugar production in Karnataka fell by 12.53% as the state produced 18.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 21.15 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).
- Tamil Nadu produced 2.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 56.25% higher than the sugar produced last year during the corresponding period.
- Late commencement of crushing operation in Gujarat resulted into a fall in sugar production from 5.70 lakh tonnes in 2015-16 (01st October, 2015 – 15th January, 2016) to 4.70 lakh tonnes in 2016-17 (01st October, 2016 – 15th January, 2017).
- India's sugar production fell by 5.35% as the country produced 104.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 110.72 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).

NCDEX Sugar (M grade) Future Quotes (As on 20th January, 2017)

Contract	+/-	Open	High	Low	Close
Mar-17	+25.00	3824.00	3860.00	3801.00	3835.00
May-17					

Contract	Volume	Change	OI	Change
Mar-17	380.00	-300.00	5,940.00	-40.00
May-17				

Spread	Mar-17	May-17
Basis	15	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-Jan-17	20-Jan-17	20-Jan-17	16-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.10	20.54	20.05	20.18	Unch
May-17	20.19	20.46	20.03	20.22	Unch
Jul-17	19.82	20.12	19.69	19.93	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	531.50	536.80	528.00	530.40	-0.30
May-17	534.90	540.80	532.50	535.00	0.30
Aug-17	530.70	536.10	528.80	531.70	1.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-4.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Jan-17	20-Jan-17	
Delhi	Delhi	M-Grade	3950	3950	Unch
	Delhi	S-Grade	3930	3930	Unch
Uttar Pradesh	Khatauli	M-Grade	3935	3935	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3870	3862	8
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Jan-17	20-Jan-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3080	3125	-45
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	9000	4000	5000
	Muzaffarnagar	Khurpa (Fresh)	2925	2950	-25
	Muzaffarnagar	Laddoo (Fresh)	3095	3100	-5
	Muzaffarnagar	Rascut (Fresh)	2525	2553	-28
	Hapur	Chaurasa	2775	2775	Unch
	Hapur	Balti	2825	2825	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3550	3300	250
	Gulbarga	Other (Average)	3640	3640	Unch
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3400	3350	50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3350	50
	Shimoga	Achhu (Average)	NA	NA	-

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