

Sugar & Gur Domestic & International Fundamentals

- The combined sugar production of M.P & Chhattisgarh stood at 1.80 lakh tonnes in 2016-17 (ill 15th January, 2017) which was 28.57% higher than the sugar produced in 2015-16 (till 15th January, 2016).
- Andhra Pradesh & Telangana together produced 2.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 14.37% lower than the sugar produced last year during the corresponding period.
- Bihar, Uttarakhand, Punjab & Haryana too produced 7.42 lakh tonnes of sugar altogether compared to 6.55 lakh tonnes of production last year till 15th January.
- Sugar production in Karnataka fell by 12.53% as the state produced 18.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 21.15 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).
- Tamil Nadu produced 2.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) which was 56.25% higher than the sugar produced last year during the corresponding period.
- Late commencement of crushing operation in Gujarat resulted into a fall in sugar production from 5.70 lakh tonnes in 2015-16 (01st October, 2015 – 15th January, 2016) to 4.70 lakh tonnes in 2016-17 (01st October, 2016 – 15th January, 2017).
- India's sugar production fell by 5.35% as the country produced 104.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 15th January, 2017) compared to 110.72 lakh tonnes of production in 2015-16 (01st October, 2015 – 15th January, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-4	3850.00	3850.00	3822.00	3829
May-17					

Contract	Volume	Change	OI	Change
Mar-17	640.00	260.00	5,660.00	-280.00
May-17				

Spread	Mar-17	May-17
Basis	21	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Jan-17	21-Jan-17	21-Jan-17	16-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.10	20.54	20.05	20.18	Unch
May-17	20.19	20.46	20.03	20.22	Unch
Jul-17	19.82	20.12	19.69	19.93	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	531.50	536.80	528.00	530.40	-0.30
May-17	534.90	540.80	532.50	535.00	0.30
Aug-17	530.70	536.10	528.80	531.70	1.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.60	-3.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Jan-17	21-Jan-17	
Delhi	Delhi	M-Grade	3940	3950	-10
	Delhi	S-Grade	3920	3930	-10
Uttar Pradesh	Khatauli	M-Grade	3925	3935	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3900	-10
	Dhampur	S-Grade Ex-Mill	3870	3880	-10
	Dhampur	L-Grade Ex-Mill	3940	3950	-10
Maharashtra	Mumbai	M-Grade	4100	4090	10
	Mumbai	S-Grade	3876	3870	6
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch

West Bengal	Kolkata	M-Grade	4030	4050	-20
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Jan-17	21-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3053	3080	-28
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	9000	1000
	Muzaffarnagar	Khurpa (Fresh)	2965	2925	40
	Muzaffarnagar	Laddoo (Fresh)	3128	3095	33
	Muzaffarnagar	Rascut (Fresh)	2578	2525	53
	Hapur	Chaurasa	Closed	2775	-
	Hapur	Balti	Closed	2825	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3200	3200	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3655	3550	105
	Gulbarga	Other (Average)	3675	3640	35
	Mahalingapura	Penti (Average)	3746	3759	-13
	Mandya	Achhu (Medium)	NA	3400	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3400	-
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.