

Sugar & Gur Domestic & International Fundamentals

- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.
- Gujarat's sugar production fell by 17.74% as the state produced 5.75 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 6.99 LT of production made in 2015 -16 (01st October, 2015 – 31st January, 2016).
- The combined sugar production of Andhra Pradesh & Telangana lies at 3.50 LT for 2016-17 (01st October, 2016 – 31st January, 2017) which was 14.63% lower than the production made in 2015 -16 (01st October, 2015 – 31st January, 2016).
- India produced 128.55 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 9.98% lower than the sugar produced last year in 2015 -16 (01st October, 2015 – 31st January, 2016).
- Higher cane acreage and better recovery rate caused U.P to produce 45.59 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 35.94 LT of production made in 2015 -16 (01st October, 2015 – 31st January, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:25 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	45.00	3868.00	3937.00	3868.00	3847
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	1,280.00	780.00	5,220.00	230.00	
May-17					
Spread	Mar-17	May-17			
Basis	153				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		2-Feb-17	2-Feb-17	2-Feb-17	30-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.87	21.20	20.35	20.55	-0.29
May-17	20.71	20.98	20.29	20.51	-0.19
Jul-17	20.40	20.60	19.99	20.26	-0.14

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	546.50	554.50	537.50	542.90	-3.60
May-17	550.30	557.20	541.30	546.90	-3.40
Aug-17	545.80	550.80	537.00	542.60	-2.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	542.90	-3.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Feb-17	2-Feb-17	
Delhi	Delhi	M-Grade	3950	3925	25
	Delhi	S-Grade	3930	3905	25
Uttar Pradesh	Khatauli	M-Grade	3965	3965	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3875	25
	Dhampur	S-Grade Ex-Mill	3880	3855	25
	Dhampur	L-Grade Ex-Mill	3950	3925	25
Maharashtra	Mumbai	M-Grade	4162	4158	4
	Mumbai	S-Grade	3966	3942	24
	Nagpur	M-Grade	4125	3975	150
	Nagpur	S-Grade	4025	3875	150
	Kolhapur	M-Grade	4000	3850	150
	Kolhapur	S-Grade	3900	3750	150
Assam	Guhawati	S-Grade	4222	4070	152
Meghalaya	Shillong	S-Grade	4220	4070	150
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch

Tamil Nadu	Chennai	S-Grade	3800	3750	50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Feb-17	2-Feb-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3038	3038	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	6000	2000
	Muzaffarnagar	Khurpa (Fresh)	2883	2893	-10
	Muzaffarnagar	Laddoo (Fresh)	3038	3038	Unch
	Muzaffarnagar	Rascut (Fresh)	2625	2590	35
	Hapur	Chaurasa	2788	2788	Unch
	Hapur	Balti	2800	2800	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3435	-
	Gulbarga	Other (Average)	3650	3450	200
	Mahalingapura	Penti (Average)	NA	3792	-
	Mandya	Achhu (Medium)	3350	3350	Unch
	Mandya	Kurikatu (Medium)	3200	3200	Unch
	Mandya	Other (Medium)	3250	3200	50
	Mandya	Yellow (Medium)	3350	3350	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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