

Sugar & Gur Domestic & International Fundamentals

- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.
- Gujarat's sugar production fell by 17.74% as the state produced 5.75 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 6.99 LT of production made in 2015 -16 (01st October, 2015 – 31st January, 2016).
- The combined sugar production of Andhra Pradesh & Telangana lies at 3.50 LT for 2016-17 (01st October, 2016 – 31st January, 2017) which was 14.63% lower than the production made in 2015 -16 (01st October, 2015 – 31st January, 2016).

NCDEX Sugar (M grade) Future Quotes (As on 03rd January, 2017)

| Contract | +/- | Open | High | Low | Close |
|----------|----------|---------|----------|---------|-------|
| Mar-17 | 45.00 | 3868.00 | 3937.00 | 3868.00 | 3847 |
| May-17 | | | | | |
| Contract | Volume | Change | OI | Change | |
| Mar-17 | 1,280.00 | 780.00 | 5,220.00 | 230.00 | |
| May-17 | | | | | |
| Spread | Mar-17 | May-17 | | | |
| Basis | 153 | | | | |
| Mar-17 | | | | | |

NCDEX Stock & Fed Position

| Stocks | Grade | Demat | In-Process | Total | FED |
|----------|-------|----------|------------|----------|-----------|
| | | 3-Feb-17 | 3-Feb-17 | 3-Feb-17 | 30-Jan-17 |
| Delhi | M | - | - | - | - |
| Sangli | M | - | - | - | - |
| Sholapur | M | - | - | - | - |
| Kolhapur | M | 290 | 0 | 290 | 290 |
| Belgaum | M | - | - | - | - |
| Delhi | S | - | - | - | - |
| Sangli | S | - | - | - | - |
| Sholapur | S | - | - | - | - |
| Kolhapur | S | - | - | - | - |
| Belgaum | S | - | - | - | - |

| ICE Sugar Futures (In Cents/Pound) | | | | | |
|------------------------------------|-------|-------|-------|-------|------|
| Contract | Open | High | Low | Close | +/- |
| Mar-17 | 20.44 | 21.4 | 20.38 | 21.11 | 0.56 |
| May-17 | 20.41 | 21.15 | 20.35 | 20.91 | 0.40 |
| Jul-17 | 20.09 | 20.76 | 20.09 | 20.58 | 0.32 |

| LIFFE Sugar Futures (In US\$/MT) | | | | | |
|----------------------------------|--------|--------|--------|--------|------|
| Contract | Open | High | Low | Close | +/- |
| Mar-17 | 541.60 | 555.00 | 539.40 | 550.90 | 8.00 |
| May-17 | 544.70 | 559.30 | 543.90 | 555.70 | 8.80 |
| Aug-17 | 541.50 | 553.00 | 540.00 | 550.40 | 7.80 |

| Commodity | Price (\$/Ton) | Change |
|--------------------------|----------------|--------|
| Thai Sugar FOB 45 Icumsa | 542.90 | -3.60 |

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|-----------------|-----------------|----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| | | | 4-Feb-17 | 3-Feb-17 | |
| Delhi | Delhi | M-Grade | 3960 | 3950 | 10 |
| | Delhi | S-Grade | 3940 | 3930 | 10 |
| Uttar Pradesh | Khatauli | M-Grade | 3973 | 3965 | 8 |
| | Ramala | M-Grade | NA | NA | - |
| | Dhampur | M-Grade Ex-Mill | 3908 | 3900 | 8 |
| | Dhampur | S-Grade Ex-Mill | 3888 | 3880 | 8 |
| | Dhampur | L-Grade Ex-Mill | 3958 | 3950 | 8 |
| Maharashtra | Mumbai | M-Grade | 4260 | 4162 | 98 |
| | Mumbai | S-Grade | 4000 | 3966 | 34 |
| | Nagpur | M-Grade | 4125 | 4125 | Unch |
| | Nagpur | S-Grade | 4025 | 4025 | Unch |
| | Kolhapur | M-Grade | 4000 | 4000 | Unch |
| | Kolhapur | S-Grade | 3900 | 3900 | Unch |
| Assam | Guhawati | S-Grade | 4222 | 4222 | Unch |
| Meghalaya | Shillong | S-Grade | 4220 | 4220 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade | 4100 | 4100 | Unch |
| | Vijayawada | S-Grade | 3910 | 3910 | Unch |

| | | | | | |
|---|-----------|------------------------|------|------|------|
| West Bengal | Kolkata | M-Grade | 4120 | 4050 | 70 |
| Tamil Nadu | Chennai | S-Grade | 3800 | 3800 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | NR | NR | - |
| | Ambikapur | S-Grade (Without Duty) | NR | NR | - |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |

Jaggery (Gur) Prices at Key Spot Markets:

| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
|---------------|---------------|--------------------------|-----------------|----------|--------|
| | | | 4-Feb-17 | 3-Feb-17 | |
| Jaggery(Gur) | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Uttar Pradesh | Muzaffarnagar | ChakuSukha(Cold) | 3053 | 3038 | 15 |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | 10000 | 8000 | 2000 |
| | Muzaffarnagar | Khurpa (Fresh) | 2900 | 2883 | 18 |
| | Muzaffarnagar | Laddoo (Fresh) | 3038 | 3038 | Unch |
| | Muzaffarnagar | Rascut (Fresh) | 2613 | 2625 | -13 |
| | Hapur | Chaurasa | 2788 | 2788 | Unch |
| | Hapur | Balti | 2775 | 2800 | -25 |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4400 | 4400 | Unch |
| | Belgaum | Mudde (Average) | NA | 3400 | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur | Achhu | NA | 3575 | - |
| | Gulbarga | Other (Average) | NA | 3650 | - |
| | Mahalingapura | Penti (Average) | NA | NA | - |
| | Mandya | Achhu (Medium) | NA | 3350 | - |
| | Mandya | Kurikatu (Medium) | NA | 3200 | - |
| | Mandya | Other (Medium) | NA | 3250 | - |
| | Mandya | Yellow (Medium) | NA | 3350 | - |
| | Shimoga | Achhu (Average) | NA | NA | - |

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