

## Sugar & Gur Domestic & International Fundamentals

- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.
- Gujarat's sugar production fell by 17.74% as the state produced 5.75 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) compared to 6.99 LT of production made in 2015 -16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> January, 2016).
- The combined sugar production of Andhra Pradesh & Telangana lies at 3.50 LT for 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) which was 14.63% lower than the production made in 2015 -16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> January, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	14.00	3915.00	3946.00	3903.00	3900
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	1,780.00	500.00	5,780.00	560.00	
May-17					
Spread	Mar-17	May-17			
Basis	100				
Mar-17					

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		4-Feb-17	4-Feb-17	4-Feb-17	30-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.44	21.4	20.38	21.11	0.56
May-17	20.41	21.15	20.35	20.91	0.40
Jul-17	20.09	20.76	20.09	20.58	0.32

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	541.60	555.00	539.40	550.90	8.00
May-17	544.70	559.30	543.90	555.70	8.80
Aug-17	541.50	553.00	540.00	550.40	7.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	542.90	-3.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-Feb-17	4-Feb-17	
Delhi	Delhi	M-Grade	3970	3960	10
	Delhi	S-Grade	3950	3940	10
Uttar Pradesh	Khatauli	M-Grade	3973	3973	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3908	3908	Unch
	Dhampur	S-Grade Ex-Mill	3888	3888	Unch
	Dhampur	L-Grade Ex-Mill	3958	3958	Unch
Maharashtra	Mumbai	M-Grade	4266	4260	6
	Mumbai	S-Grade	4006	4000	6
	Nagpur	M-Grade	4125	4125	Unch
	Nagpur	S-Grade	4025	4025	Unch
	Kolhapur	M-Grade	4000	4000	Unch
	Kolhapur	S-Grade	3900	3900	Unch
Assam	Guhawati	S-Grade	4222	4222	Unch
Meghalaya	Shillong	S-Grade	4220	4220	Unch
Andhra Pradesh	Vijayawada	M-Grade	4240	4100	140
	Vijayawada	S-Grade	4140	3910	230

West Bengal	Kolkata	M-Grade	NA	4120	-
Tamil Nadu	Chennai	S-Grade	3850	3800	50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Feb-17	4-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3058	3053	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	12000	10000	2000
	Muzaffarnagar	Khurpa (Fresh)	2875	2900	-25
	Muzaffarnagar	Laddoo (Fresh)	3038	3038	Unch
	Muzaffarnagar	Rascut (Fresh)	2613	2613	Unch
	Hapur	Chaurasa	Closed	2788	-
	Hapur	Balti	Closed	2775	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3300	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3450	NA	-
	Mahalingapura	Penti (Average)	3773	NA	-
	Mandya	Achhu (Medium)	3350	3350	Unch
	Mandya	Kurikatu (Medium)	3200	3200	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3350	3350	Unch
	Shimoga	Achhu (Average)	NA	3750	-

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