

Sugar & Gur Domestic & International Fundamentals

- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.
- Gujarat's sugar production fell by 17.74% as the state produced 5.75 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 6.99 LT of production made in 2015 -16 (01st October, 2015 – 31st January, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-31.00	3886.00	3915.00	3886.00	3931
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	300.00	-1,480.00	5,790.00	10.00	
May-17					
Spread	Mar-17	May-17			
Basis	69				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		6-Feb-17	6-Feb-17	6-Feb-17	6-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.28	21.49	21.04	21.18	0.07
May-17	20.97	21.21	20.86	20.97	0.06
Jul-17	20.64	20.81	20.51	20.62	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	553.40	558.00	551.00	553.80	2.90
May-17	560.00	561.90	555.40	558.20	2.50
Aug-17	553.30	556.40	550.40	553.00	2.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	553.80	2.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Feb-17	6-Feb-17	
Delhi	Delhi	M-Grade	3980	3970	10
	Delhi	S-Grade	3960	3950	10
Uttar Pradesh	Khatauli	M-Grade	3980	3973	7
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3908	3908	Unch
	Dhampur	S-Grade Ex-Mill	3888	3888	Unch
	Dhampur	L-Grade Ex-Mill	3958	3958	Unch
Maharashtra	Mumbai	M-Grade	4266	4266	Unch
	Mumbai	S-Grade	4010	4006	4
	Nagpur	M-Grade	4045	4125	-80
	Nagpur	S-Grade	3945	4025	-80
	Kolhapur	M-Grade	3920	4000	-80
	Kolhapur	S-Grade	3820	3900	-80
Assam	Guhawati	S-Grade	4141	4222	-81
Meghalaya	Shillong	S-Grade	4140	4220	-80
Andhra Pradesh	Vijayawada	M-Grade	4240	4240	Unch
	Vijayawada	S-Grade	4140	4140	Unch

West Bengal	Kolkata	M-Grade	4150	NA	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Feb-17	6-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3058	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	12000	-6000
	Muzaffarnagar	Khurpa (Fresh)	2888	2875	13
	Muzaffarnagar	Laddoo (Fresh)	3000	3038	-38
	Muzaffarnagar	Rascut (Fresh)	2625	2613	13
	Hapur	Chaurasa	2575	Closed	-
	Hapur	Balti	2600	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3450	-
	Mahalingapura	Penti (Average)	3777	3773	4
	Mandya	Achhu (Medium)	3350	3350	Unch
	Mandya	Kurikatu (Medium)	3200	3200	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3350	3350	Unch
	Shimoga	Achhu (Average)	NA	3900	-

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