

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01st April, 2017 – 31st March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-14.00	3913.00	3950.00	3890.00	3904

May-17

Contract	Volume	Change	OI	Change
Mar-17	660.00	360.00	5,640.00	-150.00

May-17

Spread	Mar-17	May-17
Basis	16	

Mar-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		7-Feb-17	7-Feb-17	7-Feb-17	6-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.20	21.32	20.67	20.72	-0.46
May-17	21.04	21.09	20.60	20.63	-0.34
Jul-17	20.62	20.71	20.30	20.33	-0.29

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	555.00	555.10	541.20	542.00	-11.80
May-17	559.20	559.50	547.40	548.30	-9.90
Aug-17	553.90	554.40	543.60	544.40	-8.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	542.00	-11.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Feb-17	7-Feb-17	
Delhi	Delhi	M-Grade	3980	3980	Unch
	Delhi	S-Grade	3960	3960	Unch
Uttar Pradesh	Khatauli	M-Grade	3960	3980	-20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3908	3908	Unch
	Dhampur	S-Grade Ex-Mill	3888	3888	Unch
	Dhampur	L-Grade Ex-Mill	3958	3958	Unch
Maharashtra	Mumbai	M-Grade	4266	4266	Unch
	Mumbai	S-Grade	4000	4010	-10
	Nagpur	M-Grade	4045	4045	Unch
	Nagpur	S-Grade	3945	3945	Unch
	Kolhapur	M-Grade	3920	3920	Unch
	Kolhapur	S-Grade	3820	3820	Unch
Assam	Guhawati	S-Grade	4141	4141	Unch
Meghalaya	Shillong	S-Grade	4140	4140	Unch
Andhra Pradesh	Vijayawada	M-Grade	4240	4240	Unch
	Vijayawada	S-Grade	4140	4140	Unch

West Bengal	Kolkata	M-Grade	4150	4150	Unch
Tamil Nadu	Chennai	S-Grade	3870	3850	20
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Feb-17	7-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3070	3063	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	6000	4000
	Muzaffarnagar	Khurpa (Fresh)	2888	2888	Unch
	Muzaffarnagar	Laddoo (Fresh)	2988	3000	-13
	Muzaffarnagar	Rascut (Fresh)	2588	2625	-38
	Hapur	Chaurasa	2600	2575	25
	Hapur	Balti	2738	2600	138
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	NA	-
	Mahalingapura	Penti (Average)	NA	3777	-
	Mandya	Achhu (Medium)	NA	3350	-
	Mandya	Kurikatu (Medium)	NA	3200	-
	Mandya	Other (Medium)	NA	3250	-
	Mandya	Yellow (Medium)	NA	3350	-
	Shimoga	Achhu (Average)	4000	NA	-

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