

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01st April, 2017 – 31st March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).
- 36 sugar mills in Tamil Nadu produced 3.50 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 0.84 LT more than the sugar produced last year by approximately the same number of mills in the state.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-16.00	3885.00	3906.00	3885.00	3907

May-17

Contract	Volume	Change	OI	Change
Mar-17	290.00	-370.00	5,700.00	60.00

May-17

Spread	Mar-17	May-17
Basis	-7	

Mar-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		8-Feb-17	8-Feb-17	8-Feb-17	6-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.74	20.94	20.61	20.76	0.04
May-17	20.66	20.85	20.56	20.73	0.10
Jul-17	20.38	20.53	20.29	20.43	0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	550.10	552.90	547.50	550.90	2.60
Aug-17	545.80	548.90	543.70	546.80	2.40
Oct-17	529.00	532.70	529.00	531.40	3.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	544.40	2.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Feb-17	8-Feb-17	
Delhi	Delhi	M-Grade	3925	3980	-55
	Delhi	S-Grade	3905	3960	-55
Uttar Pradesh	Khatauli	M-Grade	3960	3960	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3908	3908	Unch
	Dhampur	S-Grade Ex-Mill	3888	3888	Unch
	Dhampur	L-Grade Ex-Mill	3958	3958	Unch
Maharashtra	Mumbai	M-Grade	4266	4266	Unch
	Mumbai	S-Grade	4000	4000	Unch
	Nagpur	M-Grade	4025	4045	-20
	Nagpur	S-Grade	3925	3945	-20
	Kolhapur	M-Grade	3900	3920	-20
	Kolhapur	S-Grade	3800	3820	-20
Assam	Guhawati	S-Grade	4121	4141	-20
Meghalaya	Shillong	S-Grade	4120	4140	-20
Andhra Pradesh	Vijayawada	M-Grade	4240	4240	Unch
	Vijayawada	S-Grade	4140	4140	Unch

West Bengal	Kolkata	M-Grade	4150	4150	Unch
Tamil Nadu	Chennai	S-Grade	3870	3870	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Feb-17	8-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3070	3070	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	10000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2888	2888	Unch
	Muzaffarnagar	Laddoo (Fresh)	2988	2988	Unch
	Muzaffarnagar	Rascut (Fresh)	2588	2588	Unch
	Hapur	Chaurasa	2738	2600	138
	Hapur	Balti	2813	2738	75
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3200	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3620	3675	-55
	Mahalingapura	Penti (Average)	3848	NA	-
	Mandya	Achhu (Medium)	3400	3350	50
	Mandya	Kurikatu (Medium)	3250	3250	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3350	50
	Shimoga	Achhu (Average)	NA	4000	-

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