

## Sugar & Gur Domestic & International Fundamentals

- Market player, Licht predicted a global sugar supply surplus of 2 MT in 2017-18 (October – September) following a bumper cane production in world's largest producer Brazil and favorable weather condition in other Asian countries.
- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01<sup>st</sup> April, 2017 – 31<sup>st</sup> March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> January, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-2.00	3885.00	3920.00	3881.00	3892

May-17

Contract	Volume	Change	OI	Change
Mar-17	500.00	210.00	5,850.00	150.00

May-17

Spread	Mar-17	May-17
Basis	33	

Mar-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		9-Feb-17	9-Feb-17	9-Feb-17	6-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.74	21.03	20.62	20.65	-0.11
May-17	20.72	20.97	20.61	20.65	-0.08
Jul-17	20.40	20.62	20.30	20.34	-0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	551.60	554.90	547.50	548.10	-2.80
Aug-17	548.30	550.60	543.80	544.40	-2.40
Oct-17	532.30	534.60	529.30	529.40	-2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	536.90	-7.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Feb-17	9-Feb-17	
Delhi	Delhi	M-Grade	3925	3925	Unch
	Delhi	S-Grade	3905	3905	Unch
Uttar Pradesh	Khatauli	M-Grade	3972	3960	12
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3908	-
	Dhampur	S-Grade Ex-Mill	NA	3888	-
	Dhampur	L-Grade Ex-Mill	NA	3958	-
Maharashtra	Mumbai	M-Grade	4266	4266	Unch
	Mumbai	S-Grade	3990	4000	-10
	Nagpur	M-Grade	4050	4025	25
	Nagpur	S-Grade	3950	3925	25
	Kolhapur	M-Grade	3925	3900	25
	Kolhapur	S-Grade	3825	3800	25
Assam	Guhawati	S-Grade	4146	4121	25
Meghalaya	Shillong	S-Grade	4145	4120	25
Andhra Pradesh	Vijayawada	M-Grade	4240	4240	Unch
	Vijayawada	S-Grade	4140	4140	Unch

West Bengal	Kolkata	M-Grade	4120	4150	-30
Tamil Nadu	Chennai	S-Grade	3900	3870	30
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Feb-17	9-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3070	-8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2875	2888	-13
	Muzaffarnagar	Laddoo (Fresh)	2963	2988	-25
	Muzaffarnagar	Rascut (Fresh)	2588	2588	Unch
	Hapur	Chaurasa	2813	2738	75
	Hapur	Balti	2825	2813	12
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4400	-100
	Belgaum	Mudde (Average)	3200	3200	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3620	55
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3250	3250	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3400	Unch
	Shimoga	Achhu (Average)	NA	4000	-

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