

Sugar & Gur Domestic & International Fundamentals

- Market player, Licht predicted a global sugar supply surplus of 2 MT in 2017-18 (October – September) following a bumper cane production in world's largest producer Brazil and favorable weather condition in other Asian countries.
- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01st April, 2017 – 31st March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.
- M.P & Chhattisgarh too combinedly produced 2.60 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) which was 36.84% higher than the sugar produced last year during the corresponding period.
- Sugar production in Karnataka fell by 24.78% as the state produced 20.25 LT of sugar in 2016-17 (01st October, 2016 – 31st January, 2017) compared to 26.92 LT of sugar produced in 2015 -16 (01st October, 2015 – 31st January, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-16.00	3890.00	3901.00	3885.00	3901

May-17

Contract	Volume	Change	OI	Change
Mar-17	160.00	-340.00	6,040.00	190.00

May-17

Spread	Mar-17	May-17
Basis	49	

Mar-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Feb-17	10-Feb-17	10-Feb-17	6-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.66	20.74	20.31	20.42	-0.23
May-17	20.65	20.72	20.31	20.43	-0.22
Jul-17	20.35	20.40	20.04	20.15	-0.19

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	548.00	549.90	540.00	541.10	-7.00
Aug-17	545.00	546.10	536.80	538.10	-6.30
Oct-17	529.40	531.00	522.90	524.50	-4.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	528.60	-8.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Feb-17	10-Feb-17	
Delhi	Delhi	M-Grade	3980	3925	55
	Delhi	S-Grade	3960	3905	55
Uttar Pradesh	Khatauli	M-Grade	4000	3972	28
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3910	NA	-
	Dhampur	S-Grade Ex-Mill	3890	NA	-
	Dhampur	L-Grade Ex-Mill	3960	NA	-
Maharashtra	Mumbai	M-Grade	4190	4266	-76
	Mumbai	S-Grade	4010	3990	20
	Nagpur	M-Grade	4075	4050	25
	Nagpur	S-Grade	3975	3950	25
	Kolhapur	M-Grade	3950	3925	25
	Kolhapur	S-Grade	3850	3825	25
Assam	Guhawati	S-Grade	4172	4146	25
Meghalaya	Shillong	S-Grade	4170	4145	25
Andhra Pradesh	Vijayawada	M-Grade	4240	4240	Unch

	Vijayawada	S-Grade	4140	4140	Unch
West Bengal	Kolkata	M-Grade	4120	4120	Unch
Tamil Nadu	Chennai	S-Grade	3850	3900	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			13-Feb-17	10-Feb-17	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3038	3063	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	15000	8000	7000
	Muzaffarnagar	Khurpa (Fresh)	2875	2875	Unch
	Muzaffarnagar	Laddoo (Fresh)	2970	2963	8
	Muzaffarnagar	Rascut (Fresh)	2580	2588	-8
	Hapur	Chaurasa	Closed	2813	-
	Hapur	Balti	Closed	2825	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3200	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	3675	-35
	Mahalingapura	Penti (Average)	3849	NA	-
	Mandya	Achhu (Medium)	3450	3400	50
	Mandya	Kurikatu (Medium)	3400	3250	150
	Mandya	Other (Medium)	3350	3300	50
	Mandya	Yellow (Medium)	3500	3400	100
	Shimoga	Achhu (Average)	NA	4000	-

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