

## Sugar & Gur Domestic & International Fundamentals

- Platts predicted Brazil's main centre south region to produce 597.3 MT of sugarcane in 2016-17 while the region is expected to produce 582 MT of cane in 2017-18.
- Agroconsult, Archer Consulting and FCStone projected Brazil's main centre south region to produce 595 MT, 586 MT and 597.4 MT of sugarcane respectively in 2017 -18 (01<sup>st</sup> April, 2017 – 31<sup>st</sup> March, 2018).
- Out of the total cane dues of Rs 13,100 crore; sugar millers in U.P had already paid Rs 10,000 crore of pending cane dues for current crushing season 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- Market player, Licht predicted a global sugar supply surplus of 2 MT in 2017-18 (October – September) following a bumper cane production in world's largest producer Brazil and favorable weather condition in other Asian countries.
- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01<sup>st</sup> April, 2017 – 31<sup>st</sup> March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.

### NCDEX Sugar (M grade) Future Quotes (At 05:35 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	15.00	3850.00	3865.00	3839.00	3850
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	120.00	-890.00	5,640.00	-50.00	
May-17					
Spread	Mar-17	May-17			
Basis	100				
Mar-17					

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Feb-17	14-Feb-17	14-Feb-17	13-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.04	20.52	20.04	20.47	Unch
May-17	20.00	20.43	20.00	20.37	0.38
Jul-17	19.82	20.17	19.81	20.11	0.34

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	541.40	549.80	539.10	548.80	11.50
Aug-17	538.00	544.20	535.90	542.20	8.40
Oct-17	524.20	528.10	521.10	525.90	5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	548.80	11.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Feb-17	14-Feb-17	
Delhi	Delhi	M-Grade	3950	3980	-30
	Delhi	S-Grade	3930	3960	-30
Uttar Pradesh	Khatauli	M-Grade	4000	4000	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3900	-10
	Dhampur	S-Grade Ex-Mill	3870	3880	-10
	Dhampur	L-Grade Ex-Mill	3940	3950	-10
Maharashtra	Mumbai	M-Grade	4266	4266	Unch
	Mumbai	S-Grade	3972	3972	Unch
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch

West Bengal	Kolkata	M-Grade	4130	4140	-10
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Feb-17	14-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3053	3053	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2863	2865	-3
	Muzaffarnagar	Laddoo (Fresh)	2988	2993	-5
	Muzaffarnagar	Rascut (Fresh)	2563	2580	-18
	Hapur	Chaurasa	2700	2725	-25
	Hapur	Balti	2725	2738	-13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4300	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3320	-
	Gulbarga	Other (Average)	3620	3620	Unch
	Mahalingapura	Penti (Average)	3805	3854	-49
	Mandya	Achhu (Medium)	NA	3500	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3400	-
	Mandya	Yellow (Medium)	NA	3500	-
	Shimoga	Achhu (Average)	NA	NA	-

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