

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report Brazil's main C.S region produced 0.01 MT of sugar in the second half of January, 2017 which was 68.57% lower than the sugar produced in the first half of January, 2017.
- Platts predicted Brazil's main centre south region to produce 597.3 MT of sugarcane in 2016-17 while the region is expected to produce 582 MT of cane in 2017-18.
- Agroconsult, Archer Consulting and FCStone projected Brazil's main centre south region to produce 595 MT, 586 MT and 597.4 MT of sugarcane respectively in 2017 -18 (01st April, 2017 – 31st March, 2018).
- Out of the total cane dues of Rs 13,100 crore; sugar millers in U.P had already paid Rs 10,000 crore of pending cane dues for current crushing season 2016-17 (01st October, 2016 – 30th September, 2017).
- Market player, Licht predicted a global sugar supply surplus of 2 MT in 2017-18 (October – September) following a bumper cane production in world's largest producer Brazil and favorable weather condition in other Asian countries.
- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01st April, 2017 – 31st March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	16.00	3869.00	3889.00	3846.00	3852
May-17					

Contract	Volume	Change	OI	Change
Mar-17	180.00	-830.00	5,640.00	-50.00
May-17				

Spread	Mar-17	May-17
Basis	98	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Feb-17	15-Feb-17	15-Feb-17	13-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.50	20.84	20.42	20.48	0.01
May-17	20.37	20.70	20.31	20.43	0.06
Jul-17	20.10	20.40	20.07	20.16	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	550.60	556.70	550.00	553.50	4.70
Aug-17	543.90	548.60	542.80	545.20	3.00
Oct-17	527.30	530.30	525.10	528.20	2.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	553.50	4.70

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			16-Feb-17	15-Feb-17	
Delhi	Delhi	M-Grade	3950	3950	Unch
	Delhi	S-Grade	3930	3930	Unch
Uttar Pradesh	Khatauli	M-Grade	3965	4000	-35
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3890	Unch
	Dhampur	S-Grade Ex-Mill	3870	3870	Unch
	Dhampur	L-Grade Ex-Mill	3940	3940	Unch
Maharashtra	Mumbai	M-Grade	4160	4266	-106
	Mumbai	S-Grade	3952	3972	-20
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4100	4130	-30

Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Feb-17	15-Feb-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2975	3053	-78
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	8000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2850	2863	-13
	Muzaffarnagar	Laddoo (Fresh)	2988	2988	Unch
	Muzaffarnagar	Rascut (Fresh)	2563	2563	Unch
	Hapur	Chaurasa	2713	2700	13
	Hapur	Balti	2725	2725	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3545	NA	-
	Gulbarga	Other (Average)	3620	3620	Unch
	Mahalingapura	Penti (Average)	3845	3805	40
	Mandya	Achhu (Medium)	3500	NA	-
	Mandya	Kurikatu (Medium)	3400	NA	-
	Mandya	Other (Medium)	3400	NA	-
	Mandya	Yellow (Medium)	3500	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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