

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report Brazil's main C.S region produced 0.01 MT of sugar in the second half of January, 2017 which was 68.57% lower than the sugar produced in the first half of January, 2017.
- Platts predicted Brazil's main centre south region to produce 597.3 MT of sugarcane in 2016-17 while the region is expected to produce 582 MT of cane in 2017-18.
- Agroconsult, Archer Consulting and FCStone projected Brazil's main centre south region to produce 595 MT, 586 MT and 597.4 MT of sugarcane respectively in 2017 -18 (01st April, 2017 – 31st March, 2018).
- Out of the total cane dues of Rs 13,100 crore; sugar millers in U.P had already paid Rs 10,000 crore of pending cane dues for current crushing season 2016-17 (01st October, 2016 – 30th September, 2017).
- Market player, Licht predicted a global sugar supply surplus of 2 MT in 2017-18 (October – September) following a bumper cane production in world's largest producer Brazil and favorable weather condition in other Asian countries.
- Datagro predicted Brazil's main C.S region to churn 612 MT of sugarcane in 2017-18 (01st April, 2017 – 31st March, 2018) to produce 36.8 MT of sugar there on.
- Brazil exported 1.78 million tonnes of raw sugar in January, 2017 which was 14.73% lower than the sugar exported the previous month in December, 2016.
- Bihar and Punjab each produced 3.00 LT of sugar in MY 2016-17 (01st October, 2016 – 31st January, 2017) while Uttarakhand and Haryana produced 1.73 LT and 2.6 LT of sugar respectively during the same period.

NCDEX Sugar (M grade) Future Quotes (At 04:40 p.m.)

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|-------|
| Mar-17 | -4.00 | 3865.00 | 3868.00 | 3855.00 | 3872 |
| May-17 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----------|--------|
| Mar-17 | 260.00 | 80.00 | 5,710.00 | 70.00 |
| May-17 | | | | |

| Spread | Mar-17 | May-17 |
|--------|--------|--------|
| Basis | 78 | |
| Mar-17 | | |

NCDEX Stock & Fed Position

| Stocks | Grade | Demat | In-Process | Total | FED |
|----------|-------|-----------|------------|-----------|-----------|
| | | 16-Feb-17 | 16-Feb-17 | 16-Feb-17 | 13-Feb-17 |
| Delhi | M | - | - | - | - |
| Sangli | M | - | - | - | - |
| Sholapur | M | - | - | - | - |
| Kolhapur | M | 240 | 0 | 240 | 240 |
| Belgaum | M | - | - | - | - |
| Delhi | S | - | - | - | - |
| Sangli | S | - | - | - | - |
| Sholapur | S | - | - | - | - |
| Kolhapur | S | - | - | - | - |
| Belgaum | S | - | - | - | - |

| ICE Sugar Futures (In Cents/Pound) | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|
| Contract | Open | High | Low | Close | +/- |
| Mar-17 | 20.55 | 20.55 | 20.05 | 20.36 | -0.12 |
| May-17 | 20.44 | 20.50 | 20.05 | 20.30 | -0.13 |
| Jul-17 | 20.18 | 20.22 | 19.82 | 20.05 | -0.11 |

| LIFFE Sugar Futures (In US\$/MT) | | | | | |
|----------------------------------|--------|--------|--------|--------|-------|
| Contract | Open | High | Low | Close | +/- |
| May-17 | 551.40 | 553.50 | 543.90 | 551.70 | -1.80 |
| Aug-17 | 543.90 | 544.90 | 536.50 | 543.80 | -1.40 |
| Oct-17 | 525.80 | 528.40 | 520.50 | 527.60 | -0.60 |

| Commodity | Price (\$/Ton) | Change |
|--------------------------|----------------|--------|
| Thai Sugar FOB 45 Icumsa | 551.70 | -1.80 |

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|-----------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 17-Feb-17 | 16-Feb-17 | |
| Delhi | Delhi | M-Grade | 3940 | 3950 | -10 |
| | Delhi | S-Grade | 3920 | 3930 | -10 |
| Uttar Pradesh | Khatauli | M-Grade | 3965 | 3965 | Unch |
| | Ramala | M-Grade | NA | NA | - |
| | Dhampur | M-Grade Ex-Mill | 3890 | 3890 | Unch |
| | Dhampur | S-Grade Ex-Mill | 3870 | 3870 | Unch |
| | Dhampur | L-Grade Ex-Mill | 3940 | 3940 | Unch |
| Maharashtra | Mumbai | M-Grade | 4160 | 4160 | Unch |
| | Mumbai | S-Grade | 3972 | 3952 | 20 |
| | Nagpur | M-Grade | 4075 | 4075 | Unch |
| | Nagpur | S-Grade | 3975 | 3975 | Unch |
| | Kolhapur | M-Grade | 3950 | 3950 | Unch |
| | Kolhapur | S-Grade | 3850 | 3850 | Unch |
| Assam | Guhawati | S-Grade | 4172 | 4172 | Unch |
| Meghalaya | Shillong | S-Grade | 4170 | 4170 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade | 4200 | 4200 | Unch |
| | Vijayawada | S-Grade | 4100 | 4100 | Unch |

| | | | | | |
|---|-----------|------------------------|------|------|------|
| West Bengal | Kolkata | M-Grade | 4100 | 4100 | Unch |
| Tamil Nadu | Chennai | S-Grade | 3825 | 3850 | -25 |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | NR | NR | - |
| | Ambikapur | S-Grade (Without Duty) | NR | NR | - |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|---|---------------|--------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Jaggery(Gur) | | | 17-Feb-17 | 16-Feb-17 | |
| Uttar Pradesh | Muzaffarnagar | ChakuSukha(Cold) | 3063 | 2975 | 88 |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | 10000 | 7000 | 3000 |
| | Muzaffarnagar | Khurpa (Fresh) | 2830 | 2850 | -20 |
| | Muzaffarnagar | Laddoo (Fresh) | 2963 | 2988 | -25 |
| | Muzaffarnagar | Rascut (Fresh) | 2538 | 2563 | -25 |
| | Hapur | Chaurasa | 2720 | 2713 | 8 |
| | Hapur | Balti | 2725 | 2725 | Unch |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4300 | 4300 | Unch |
| | Belgaum | Mudde (Average) | 3400 | 3400 | Unch |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur | Achhu | 3528 | 3545 | -17 |
| | Gulbarga | Other (Average) | NA | 3620 | - |
| | Mahalingapura | Penti (Average) | 3800 | 3845 | -45 |
| | Mandya | Achhu (Medium) | 3500 | 3500 | Unch |
| | Mandya | Kurikatu (Medium) | 3400 | 3400 | Unch |
| | Mandya | Other (Medium) | 3400 | 3400 | Unch |
| | Mandya | Yellow (Medium) | 3500 | 3500 | Unch |
| | Shimoga | Achhu (Average) | NA | 4000 | - |

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