

Sugar & Gur Domestic & International Fundamentals

- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).
- 37 sugar mills in Tamil Nadu produced 5.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 27.50% higher than the sugar produced by approximately the same number of mills last year.
- Bihar produced 3.75 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.12 LT lower than the sugar produced last year during the corresponding period,
- Sugar production in Punjab rose by 7.04% as the state produced 3.80 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 3.55 LT of production made in 2015-16 (01st October, 2015 – 15th February, 2016).
- Indian sugar production fell by 15.36% as the country produced 146.72 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 173.34 LT of production made in 2015-16 (01st October, 2015 – 15th February, 2016).
- 153 sugar mills in Maharashtra produced 39.73 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 22.97 LT lower than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-4.00	3865.00	3868.00	3855.00	3872
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	260.00	80.00	5,710.00	70.00	
May-17					
Spread	Mar-17	May-17			
Basis	78				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Feb-17	18-Feb-17	18-Feb-17	13-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.39	20.42	20.16	20.30	-0.06
May-17	20.35	20.37	20.13	20.26	-0.04
Jul-17	20.14	20.14	19.90	20.03	-0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	551.50	552.30	547.10	550.10	-1.60
Aug-17	542.80	544.60	539.70	542.00	-1.80
Oct-17	526.70	527.80	523.90	526.30	-1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	551.70	-1.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Feb-17	18-Feb-17	
Delhi	Delhi	M-Grade	3970	3950	20
	Delhi	S-Grade	3950	3930	20
Uttar Pradesh	Khatauli	M-Grade	3990	3990	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4270	4266	4
	Mumbai	S-Grade	3996	3986	10
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch

West Bengal	Kolkata	M-Grade	4180	4100	80
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Feb-17	18-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3035	3058	-23
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	12000	10000	2000
	Muzaffarnagar	Khurpa (Fresh)	2788	2805	-18
	Muzaffarnagar	Laddoo (Fresh)	2913	2950	-38
	Muzaffarnagar	Rascut (Fresh)	2513	2525	-13
	Hapur	Chaurasa	Closed	2720	-
	Hapur	Balti	Closed	2725	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3365	3485	-120
	Gulbarga	Other (Average)	3675	3400	275
	Mahalingapura	Penti (Average)	3795	NA	-
	Mandya	Achhu (Medium)	3600	3600	Unch
	Mandya	Kurikatu (Medium)	3450	3450	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3550	3600	-50
	Shimoga	Achhu (Average)	NA	3900	-

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