

Sugar & Gur Domestic & International Fundamentals

- Cooperative sugar mills in Haryana have so far produced over 18.07 lakh quintals of sugar by crushing 195.04 lakh quintals of sugarcane during the current crushing season. During the corresponding period previous year, these sugar mills had produced over 16.32 lakh quintals of sugar by crushing 174.27 lakh quintals of sugarcane.
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).
- 37 sugar mills in Tamil Nadu produced 5.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 27.50% higher than the sugar produced by approximately the same number of mills last year.
- Bihar produced 3.75 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.12 LT lower than the sugar produced last year during the corresponding period,
- Indian sugar production fell by 15.36% as the country produced 146.72 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 173.34 LT of production made in 2015-16 (01st October, 2015 – 15th February, 2016).
- 153 sugar mills in Maharashtra produced 39.73 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 22.97 LT lower than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:43 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-34	3895	3895	3860	3860
May-17					

Contract	Volume	Change	OI	Change
Mar-17	90	-1580.00	6860	0.00
May-17				

Spread	Mar-17	May-17
Basis	10	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-Feb-17	20-Feb-17	20-Feb-17	13-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.39	20.42	20.16	20.30	-0.06
May-17	20.35	20.37	20.13	20.26	-0.04
Jul-17	20.14	20.14	19.90	20.03	-0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	550.10	555.60	550.10	554.30	4.20
Aug-17	542.00	547.00	541.80	546.00	4.00
Oct-17	527.00	530.00	526.60	529.50	3.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	554.30	+2.70

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Feb-17	20-Feb-17	
Delhi	Delhi	M-Grade	3925	3970	-45
	Delhi	S-Grade	3905	3950	-45
Uttar Pradesh	Khatauli	M-Grade	3970	3990	-20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	Closed	4270	-
	Mumbai	S-Grade	Closed	3996	-
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch

West Bengal	Kolkata	M-Grade	4100	4180	-80
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Feb-17	20-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3003	3035	-33
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	12000	-4000
	Muzaffarnagar	Khurpa (Fresh)	2755	2788	-33
	Muzaffarnagar	Laddoo (Fresh)	2888	2913	-25
	Muzaffarnagar	Rascut (Fresh)	2575	2513	63
	Hapur	Chaurasa	2638	Closed	-
	Hapur	Balti	2675	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3500	3365	135
	Gulbarga	Other (Average)	3450	3675	-225
	Mahalingapura	Penti (Average)	3788	3795	-7
	Mandya	Achhu (Medium)	3600	3600	Unch
	Mandya	Kurikatu (Medium)	3450	3450	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3550	3550	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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