

Sugar & Gur Domestic & International Fundamentals

- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 2.80 LT of production made in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 1.75 LT of production in 2015 -16 (01st October, 2015 – 15th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).
- 37 sugar mills in Tamil Nadu produced 5.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 27.50% higher than the sugar produced by approximately the same number of mills last year.

NCDEX Sugar (M grade) Future Quotes (At 04:45 p.m.)

| Contract | +/- | Open | High | Low | Close |
|----------|----------|----------|----------|---------|-------|
| Mar-17 | -49.00 | 3859.00 | 3859.00 | 3780.00 | 3876 |
| May-17 | | | | | |
| Contract | Volume | Change | OI | Change | |
| Mar-17 | 1,310.00 | 1,050.00 | 6,440.00 | 730.00 | |
| May-17 | | | | | |
| Spread | Mar-17 | May-17 | | | |
| Basis | 74 | | | | |
| Mar-17 | | | | | |

NCDEX Stock & Fed Position

| Stocks | Grade | Demat | In-Process | Total | FED |
|----------|-------|-----------|------------|-----------|-----------|
| | | 21-Feb-17 | 21-Feb-17 | 21-Feb-17 | 20-Feb-17 |
| Delhi | M | - | - | - | - |
| Sangli | M | - | - | - | - |
| Sholapur | M | - | - | - | - |
| Kolhapur | M | 240 | 0 | 240 | 240 |
| Belgaum | M | - | - | - | - |
| Delhi | S | - | - | - | - |
| Sangli | S | - | - | - | - |
| Sholapur | S | - | - | - | - |
| Kolhapur | S | - | - | - | - |
| Belgaum | S | - | - | - | - |

| ICE Sugar Futures (In Cents/Pound) | | | | | |
|------------------------------------|-------|-------|-------|-------|------|
| Contract | Open | High | Low | Close | +/- |
| Mar-17 | 20.42 | 20.88 | 20.35 | 20.80 | 0.50 |
| May-17 | 20.40 | 20.83 | 20.26 | 20.74 | 0.48 |
| Jul-17 | 20.12 | 20.51 | 20.02 | 20.45 | 0.42 |

| LIFFE Sugar Futures (In US\$/MT) | | | | | |
|----------------------------------|--------|--------|--------|--------|------|
| Contract | Open | High | Low | Close | +/- |
| May-17 | 553.60 | 561.60 | 549.80 | 560.60 | 6.30 |
| Aug-17 | 545.50 | 552.90 | 542.30 | 551.90 | 5.90 |
| Oct-17 | 530.30 | 534.80 | 525.40 | 534.30 | 4.80 |

| Commodity | Price (\$/Ton) | Change |
|--------------------------|----------------|--------|
| Thai Sugar FOB 45 Icumsa | 560.60 | 6.30 |

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|-----------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 22-Feb-17 | 21-Feb-17 | |
| Delhi | Delhi | M-Grade | 3905 | 3925 | -20 |
| | Delhi | S-Grade | 3885 | 3905 | -20 |
| Uttar Pradesh | Khatauli | M-Grade | 3970 | 3970 | Unch |
| | Ramala | M-Grade | NA | NA | - |
| | Dhampur | M-Grade Ex-Mill | 3900 | 3900 | Unch |
| | Dhampur | S-Grade Ex-Mill | 3880 | 3880 | Unch |
| | Dhampur | L-Grade Ex-Mill | 3950 | 3950 | Unch |
| Maharashtra | Mumbai | M-Grade | 4276 | Closed | - |
| | Mumbai | S-Grade | 4006 | Closed | - |
| | Nagpur | M-Grade | 4075 | 4075 | Unch |
| | Nagpur | S-Grade | 3975 | 3975 | Unch |
| | Kolhapur | M-Grade | 3950 | 3950 | Unch |
| | Kolhapur | S-Grade | 3850 | 3850 | Unch |
| Assam | Guhawati | S-Grade | 4172 | 4172 | Unch |
| Meghalaya | Shillong | S-Grade | 4170 | 4170 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade | 4200 | 4200 | Unch |
| | Vijayawada | S-Grade | 4100 | 4100 | Unch |

| | | | | | |
|---|-----------|------------------------|------|------|------|
| West Bengal | Kolkata | M-Grade | 4080 | 4100 | -20 |
| Tamil Nadu | Chennai | S-Grade | 3850 | 3850 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | NR | NR | - |
| | Ambikapur | S-Grade (Without Duty) | NR | NR | - |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|---|---------------|--------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Jaggery(Gur) | | | 22-Feb-17 | 21-Feb-17 | |
| Uttar Pradesh | Muzaffarnagar | ChakuSukha(Cold) | 3000 | 3003 | -3 |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | 8000 | 8000 | Unch |
| | Muzaffarnagar | Khurpa (Fresh) | 2713 | 2755 | -43 |
| | Muzaffarnagar | Laddoo (Fresh) | 2888 | 2888 | Unch |
| | Muzaffarnagar | Rascut (Fresh) | 2650 | 2575 | 75 |
| | Hapur | Chaurasa | 2625 | 2638 | -13 |
| | Hapur | Balti | 2650 | 2675 | -25 |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4300 | 4300 | Unch |
| | Belgaum | Mudde (Average) | 3400 | NA | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur | Achhu | NA | 3500 | - |
| | Gulbarga | Other (Average) | NA | 3450 | - |
| | Mahalingapura | Penti (Average) | 3774 | 3788 | -14 |
| | Mandya | Achhu (Medium) | 3600 | 3600 | Unch |
| | Mandya | Kurikatu (Medium) | 3400 | 3450 | -50 |
| | Mandya | Other (Medium) | 3400 | 3450 | -50 |
| | Mandya | Yellow (Medium) | 3550 | 3550 | Unch |
| | Shimoga | Achhu (Average) | NA | NA | - |

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