

Sugar & Gur Domestic & International Fundamentals

- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 2.80 LT of production made in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 1.75 LT of production in 2015 -16 (01st October, 2015 – 15th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).
- 37 sugar mills in Tamil Nadu produced 5.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 27.50% higher than the sugar produced by approximately the same number of mills last year.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-21.00	3830.00	3830.00	3800.00	3826
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	870.00	-440.00	6,070.00	-370.00	
May-17					
Spread	Mar-17	May-17			
Basis	124				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Feb-17	22-Feb-17	22-Feb-17	20-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.85	21.00	20.64	20.71	-0.09
May-17	20.77	20.94	20.61	20.68	-0.06
Jul-17	20.49	20.59	20.33	20.41	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	562.00	564.90	559.00	560.50	-0.10
Aug-17	552.10	555.30	549.70	551.60	-0.30
Oct-17	535.10	536.20	531.30	533.50	-0.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	560.50	- 0.10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Feb-17	22-Feb-17	
Delhi	Delhi	M-Grade	3940	3905	35
	Delhi	S-Grade	3920	3885	35
Uttar Pradesh	Khatauli	M-Grade	3970	3970	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4006	4006	Unch
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch

West Bengal	Kolkata	M-Grade	4060	4080	-20
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Feb-17	22-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3003	3000	3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2700	2713	-13
	Muzaffarnagar	Laddoo (Fresh)	2888	2888	Unch
	Muzaffarnagar	Rascut (Fresh)	2625	2650	-25
	Hapur	Chaurasa	2625	2625	Unch
	Hapur	Balti	2650	2650	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3600	NA	-
	Gulbarga	Other (Average)	3450	3450	Unch
	Mahalingapura	Penti (Average)	NA	3774	-
	Mandya	Achhu (Medium)	NA	3600	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3400	-
	Mandya	Yellow (Medium)	NA	3550	-
	Shimoga	Achhu (Average)	NA	3900	-

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