

Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) predicted a global sugar deficit of 5.87 MT in 2016-17 (October – September).
- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 - 16 (01st October, 2015 – 15th February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 2.80 LT of production made in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 1.75 LT of production in 2015 -16 (01st October, 2015 – 15th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).
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NCDEX Sugar (M grade) Future Quotes (As on 23.02.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	-21.00	3830.00	3830.00	3800.00	3826
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	870.00	-440.00	6,070.00	-370.00	
May-17					
Spread	Mar-17	May-17			
Basis	124				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Feb-17	22-Feb-17	22-Feb-17	20-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.72	20.74	20.12	20.16	-0.55
May-17	20.72	20.72	20.09	20.13	-0.55
Jul-17	20.41	20.43	19.85	19.88	-0.53

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	559.90	560.40	548.00	548.60	-11.90
Aug-17	550.40	551.00	539.30	539.90	-11.70
Oct-17	533.00	533.00	522.60	523.40	-10.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	548.60	- 11.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			24-Feb-17	23-Feb-17	
Delhi	Delhi	M-Grade	Closed	3940	-
	Delhi	S-Grade	Closed	3920	-
Uttar Pradesh	Khatauli	M-Grade	3955	3970	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3870	3900	-30
	Dhampur	S-Grade Ex-Mill	3850	3880	-30
	Dhampur	L-Grade Ex-Mill	3920	3950	-30
Maharashtra	Mumbai	M-Grade	Closed	4276	-
	Mumbai	S-Grade	Closed	4006	-
	Nagpur	M-Grade	Closed	4075	-
	Nagpur	S-Grade	Closed	3975	-
	Kolhapur	M-Grade	Closed	3950	-
	Kolhapur	S-Grade	Closed	3850	-
Assam	Guhawati	S-Grade	N/A	4172	-
Meghalaya	Shillong	S-Grade	N/A	4170	-
Andhra Pradesh	Vijayawada	M-Grade	Closed	4200	-
	Vijayawada	S-Grade	Closed	4100	-

West Bengal	Kolkata	M-Grade	4050	4060	-10
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			24-Feb-17	23-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3010	3003	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2708	2700	8
	Muzaffarnagar	Laddoo (Fresh)	2900	2888	13
	Muzaffarnagar	Rascut (Fresh)	2650	2625	25
	Hapur	Chaurasa	2625	2625	Unch
	Hapur	Balti	2650	2650	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4300	-
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3600	-
	Gulbarga	Other (Average)	NA	3450	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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