

## Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) predicted a global sugar deficit of 5.87 MT in 2016-17 (October – September).
- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 - 16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 2.80 LT of production made in 2015 -16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 1.75 LT of production in 2015 -16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 5.50 LT of production in 2015-16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (As on 23.02.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	-21.00	3830.00	3830.00	3800.00	3826
May-17					

  

Contract	Volume	Change	OI	Change
Mar-17	870.00	-440.00	6,070.00	-370.00
May-17				

  

Spread	Mar-17	May-17
Basis	124	
Mar-17		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		23-Feb-17	23-Feb-17	23-Feb-17	20-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.15	20.24	19.76	19.80	-0.36
May-17	20.11	20.21	19.75	19.81	-0.32
Jul-17	19.86	19.95	19.54	19.59	-0.29

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	548.40	550.30	541.20	542.10	-6.50
Aug-17	540.00	541.00	533.00	533.50	-6.40
Oct-17	523.50	524.10	516.80	517.20	-6.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	548.60	- 11.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Feb-17	24-Feb-17	
Delhi	Delhi	M-Grade	3950	Closed	-
	Delhi	S-Grade	3930	Closed	-
Uttar Pradesh	Khatauli	M-Grade	3955	3955	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3870	3870	Unch
	Dhampur	S-Grade Ex-Mill	3850	3850	Unch
	Dhampur	L-Grade Ex-Mill	3920	3920	Unch
Maharashtra	Mumbai	M-Grade	4276	Closed	-
	Mumbai	S-Grade	4016	Closed	-
	Nagpur	M-Grade	Closed	Closed	-
	Nagpur	S-Grade	Closed	Closed	-
	Kolhapur	M-Grade	Closed	Closed	-
	Kolhapur	S-Grade	Closed	Closed	-
Assam	Guhawati	S-Grade	Closed	Closed	-
Meghalaya	Shillong	S-Grade	Closed	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	4200	Closed	-
	Vijayawada	S-Grade	4100	Closed	-

West Bengal	Kolkata	M-Grade	4040	4050	-10
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Feb-17	24-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3013	3010	3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	9000	8000	1000
	Muzaffarnagar	Khurpa (Fresh)	2713	2708	5
	Muzaffarnagar	Laddoo (Fresh)	2920	2900	20
	Muzaffarnagar	Rascut (Fresh)	2515	2650	-135
	Hapur	Chaurasa	2650	2625	25
	Hapur	Balti	2650	2650	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3575	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3550	NA	-
	Mandya	Kurikatu (Medium)	3450	NA	-
	Mandya	Other (Medium)	3450	NA	-
	Mandya	Yellow (Medium)	3550	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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