

## Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) predicted a global sugar deficit of 5.87 MT in 2016-17 (October – September).
- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 - 16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 2.80 LT of production made in 2015 -16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 1.75 LT of production in 2015 -16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 15<sup>th</sup> February, 2017) compared to 5.50 LT of production in 2015-16 (01<sup>st</sup> October, 2015 – 15<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (As on 28.02.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	-5	3815	3815	3800	3810

May-17

Contract	Volume	Change	OI	Change
Mar-17	190	5900	640	6020

May-17

Spread	Mar-17	May-17
Basis	140	

Mar-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-Feb-17	27-Feb-17	27-Feb-17	27-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.76	19.82	19.05	19.09	-0.71
May-17	19.81	19.84	19.10	19.15	-0.66
Jul-17	19.60	19.61	18.98	19.01	-0.58

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	542.60	543.10	527.80	528.20	-13.90
Aug-17	534.50	534.50	519.70	520.10	-13.40
Oct-17	517.80	517.80	504.60	505.80	-11.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	528.20	- 13.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Feb-17	27-Feb-17	
Delhi	Delhi	M-Grade	3940	3940	Unch
	Delhi	S-Grade	3920	3920	Unch
Uttar Pradesh	Khatauli	M-Grade	3965	3965	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3875	3875	Unch
	Dhampur	S-Grade Ex-Mill	3855	3855	Unch
	Dhampur	L-Grade Ex-Mill	3925	3925	Unch
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4020	4020	Unch
	Nagpur	M-Grade	4075	4045	30
	Nagpur	S-Grade	3975	3945	30
	Kolhapur	M-Grade	3950	3920	30
	Kolhapur	S-Grade	3850	3820	30
Assam	Guhawati	S-Grade	4172	4141	30
Meghalaya	Shillong	S-Grade	4170	4140	30
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch
	Vijayawada	S-Grade	4100	4100	Unch

West Bengal	Kolkata	M-Grade	4055	4065	-10
Tamil Nadu	Chennai	S-Grade	3900	3850	50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Feb-17	27-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3005	3013	-8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	15000	-7000
	Muzaffarnagar	Khurpa (Fresh)	2695	2700	-5
	Muzaffarnagar	Laddoo (Fresh)	2875	2910	-35
	Muzaffarnagar	Rascut (Fresh)	2480	2500	-20
	Hapur	Chaurasa	2650	Closed	-
	Hapur	Balti	2625	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	NA	-
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3385	-
	Gulbarga	Other (Average)	NA	3460	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3550	3550	Unch
	Mandya	Kurikatu (Medium)	3450	3450	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3550	3550	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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