

Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) predicted a global sugar deficit of 5.87 MT in 2016-17 (October – September).
- 19 sugar mills in Gujarat produced 7.00 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 13.37% lower than the sugar produced by the same number of mills last year in 2015 - 16 (01st October, 2015 – 15th February, 2016).
- Madhya Pradesh & Chhattisgarh combinedly produced 3.30 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 2.80 LT of production made in 2015 -16 (01st October, 2015 – 15th February, 2016).
- Haryana produced 3.20 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) which was 0.20 LT higher than the sugar produced last year during the corresponding period.
- Sugar production in Uttarakhand rose by 20% as the state produced 2.10 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 1.75 LT of production in 2015 -16 (01st October, 2015 – 15th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 27.27% as the states produced 4 LT of sugar in 2016-17 (01st October, 2016 – 15th February, 2017) compared to 5.50 LT of production in 2015-16 (01st October, 2015 – 15th February, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-30.00	3820.00	3824.00	3801.00	3837
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	210.00	-660.00	5,760.00	-310.00	
May-17					
Spread	Mar-17	May-17			
Basis	88				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		28-Feb-17	28-Feb-17	28-Feb-17	27-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.11	19.47	19.05	19.31	0.22
May-17	19.25	19.54	19.10	19.23	0.08
Jul-17	19.09	19.36	19.00	19.06	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	528.50	538.00	526.90	532.60	4.40
Aug-17	520.60	527.20	519.20	522.20	2.10
Oct-17	506.00	512.40	504.60	508.20	2.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	532.60	4.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Mar-17	28-Feb-17	
Delhi	Delhi	M-Grade	3950	3940	10
	Delhi	S-Grade	3930	3920	10
Uttar Pradesh	Khatauli	M-Grade	3965	3965	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3875	3875	Unch
	Dhampur	S-Grade Ex-Mill	3855	3855	Unch
	Dhampur	L-Grade Ex-Mill	3925	3925	Unch
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4020	4020	Unch
	Nagpur	M-Grade	4050	4075	-25
	Nagpur	S-Grade	3950	3975	-25
	Kolhapur	M-Grade	3925	3950	-25
	Kolhapur	S-Grade	3825	3850	-25
Assam	Guhawati	S-Grade	4146	4172	-25
Meghalaya	Shillong	S-Grade	4145	4170	-25
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4065	4055	10
Tamil Nadu	Chennai	S-Grade	3875	3900	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Mar-17	28-Feb-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3000	3005	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	8000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2705	2695	10
	Muzaffarnagar	Laddoo (Fresh)	2888	2875	13
	Muzaffarnagar	Rascut (Fresh)	2463	2480	-18
	Hapur	Chaurasa	2638	2650	-13
	Hapur	Balti	2600	2625	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3732	NA	-
	Mandya	Achhu (Medium)	3750	3550	200
	Mandya	Kurikatu (Medium)	3500	3450	50
	Mandya	Other (Medium)	3500	3450	50
	Mandya	Yellow (Medium)	3700	3550	150
	Shimoga	Achhu (Average)	NA	NA	-

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