

Sugar & Gur Domestic & International Fundamentals

- India produced 162.45 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 18.54% lower than the sugar produced last year during the corresponding period.
- Sugar production in Maharashtra fell down by 41.70% as the state produced 41.15 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 70.58 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).
- 107 sugar mills in U.P had produced 62.46 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 8.95 LT higher than the sugar produced last year in 2015-16 (01st October, 2015 – 28th February, 2016).
- Karnataka sugar production fell by 43.29% as the state produced 20.50 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 36.15 LT of production made last year during the corresponding period.
- As per the latest UNICA report, Brazil's main centre south region crushed 0.91 MT of sugarcane in the first half of February, 2017 to obtain 0.01 MT of sugar there on.
- Market player FCStone, reduced its sugarcane production forecast for Brazil's main centre south region (from 590.8 MT to 588.8 MT) citing an expected lower yield from the old cane fields in MY 2017-18 (April – March).
- The International Sugar Organization (ISO) predicted a global sugar deficit of 5.87 MT in 2016-17 (October – September).

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	0.00	3785.00	3833.00	3785.00	3800
May-17					

Contract	Volume	Change	OI	Change
Mar-17	420.00	-100.00	5,420.00	-160.00
May-17				

Spread	Mar-17	May-17
Basis	150	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		2-Mar-17	2-Mar-17	2-Mar-17	27-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	19.52	19.69	19.35	19.66	0.18
Jul-17	19.40	19.55	19.20	19.46	0.12
Oct-17	19.49	19.55	19.20	19.43	0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	540.30	545.30	536.30	543.60	4.20
Aug-17	529.90	534.80	527.00	533.50	4.20
Oct-17	514.00	518.20	511.00	516.80	2.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.40	6.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Mar-17	2-Mar-17	
Delhi	Delhi	M-Grade	3935	3935	Unch
	Delhi	S-Grade	3915	3915	Unch
Uttar Pradesh	Khatauli	M-Grade	3942	3965	-23
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3875	-
	Dhampur	S-Grade Ex-Mill	NA	3855	-
	Dhampur	L-Grade Ex-Mill	NA	3925	-
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4016	4016	Unch
	Nagpur	M-Grade	4075	4050	25
	Nagpur	S-Grade	3975	3950	25
	Kolhapur	M-Grade	3950	3925	25
	Kolhapur	S-Grade	3850	3825	25
Assam	Guhawati	S-Grade	4172	4146	25
Meghalaya	Shillong	S-Grade	4170	4145	25
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	NA	4065	-
Tamil Nadu	Chennai	S-Grade	3850	3875	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Mar-17	2-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2950	2950	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	8000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2625	2688	-63
	Muzaffarnagar	Laddoo (Fresh)	2875	2880	-5
	Muzaffarnagar	Rascut (Fresh)	2470	2450	20
	Hapur	Chaurasa	2613	2613	Unch
	Hapur	Balti	2600	2600	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3325	NA	-
	Gulbarga	Other (Average)	3460	3640	-180
	Mahalingapura	Penti (Average)	3787	3777	10
	Mandya	Achhu (Medium)	3900	3850	50
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3500	Unch
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga	Achhu (Average)	NA	4000	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2017 Indian Agribusiness Systems Pvt Ltd.