

Sugar & Gur Domestic & International Fundamentals

- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 9.19 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).
- Bihar produced 4.30 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 4.23% lower than the sugar produced last year in 2015-16 (01st October, 2015 – 28th February, 2016).
- India produced 162.45 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 18.54% lower than the sugar produced last year during the corresponding period.
- Sugar production in Maharashtra fell down by 41.70% as the state produced 41.15 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 70.58 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (As on 03.03.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	0.00	3785.00	3833.00	3785.00	3800
May-17					

Contract	Volume	Change	OI	Change
Mar-17	420.00	-100.00	5,420.00	-160.00
May-17				

Spread	Mar-17	May-17
Basis	150	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		3-Mar-17	3-Mar-17	3-Mar-17	27-Feb-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	19.51	19.77	19.42	19.52	-0.14
Jul-17	19.38	19.57	19.25	19.33	-0.13
Oct-17	19.32	19.53	19.27	19.31	-0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	541.70	547.50	539.40	541.90	-1.70
Aug-17	532.40	537.10	530.00	532.50	-1.00
Oct-17	515.60	518.60	513.70	514.80	-2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			4-Mar-17	3-Mar-17	
Delhi	Delhi	M-Grade	3930	3935	-5
	Delhi	S-Grade	3910	3915	-5
Uttar Pradesh	Khatauli	M-Grade	3940	3942	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4256	4276	-20
	Mumbai	S-Grade	4030	4016	14
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			4-Mar-17	3-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2968	2950	18
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	7000	3000
	Muzaffarnagar	Khurpa (Fresh)	2650	2625	25
	Muzaffarnagar	Laddoo (Fresh)	2838	2875	-38
	Muzaffarnagar	Rascut (Fresh)	2455	2470	-15
	Hapur	Chaurasa	2613	2613	Unch
	Hapur	Balti	2600	2600	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3325	-
	Gulbarga	Other (Average)	NA	3460	-
	Mahalingapura	Penti (Average)	NA	3787	-
	Mandya	Achhu (Medium)	NA	3900	-
	Mandya	Kurikatu (Medium)	NA	3500	-
	Mandya	Other (Medium)	NA	3500	-
	Mandya	Yellow (Medium)	NA	3650	-
	Shimoga	Achhu (Average)	NA	NA	-

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