

Sugar & Gur Domestic & International Fundamentals

- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 9.19 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).
- Bihar produced 4.30 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 4.23% lower than the sugar produced last year in 2015-16 (01st October, 2015 – 28th February, 2016).
- India produced 162.45 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 18.54% lower than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	3.00	3647.00	3750.00	3647.00	3747
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	910.00	-40.00	4,380.00	-390.00	
May-17					
Spread	Mar-17	May-17			
Basis	203				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		6-Mar-17	6-Mar-17	6-Mar-17	6-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	240	0	240	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	19.63	19.84	19.12	19.15	-0.37
Jul-17	19.42	19.62	19.01	19.04	-0.29
Oct-17	19.36	19.56	19.08	19.10	-0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	546.90	548.70	532.70	534.00	-7.90
Aug-17	536.90	538.80	524.90	525.90	-6.60
Oct-17	518.70	520.10	508.20	509.00	-5.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			7-Mar-17	6-Mar-17	
Delhi	Delhi	M-Grade	3925	3915	10
	Delhi	S-Grade	3905	3895	10
Uttar Pradesh	Khatauli	M-Grade	3920	3930	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3850	3850	Unch
	Dhampur	S-Grade Ex-Mill	3830	3830	Unch
	Dhampur	L-Grade Ex-Mill	3900	3900	Unch
Maharashtra	Mumbai	M-Grade	4250	4256	-6
	Mumbai	S-Grade	4026	4030	-4
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Mar-17	6-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2963	2990	-27
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	9000	13000	-4000
	Muzaffarnagar	Khurpa (Fresh)	2920	2638	283
	Muzaffarnagar	Laddoo (Fresh)	2870	2838	33
	Muzaffarnagar	Rascut (Fresh)	2455	2450	5
	Hapur	Chaurasa	2613	Closed	-
	Hapur	Balti	2600	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4300	600
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3435	3250	185
	Gulbarga	Other (Average)	3450	3440	10
	Mahalingapura	Penti (Average)	3821	3782	39
	Mandya	Achhu (Medium)	3900	3900	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3450	50
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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