

Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 9.19 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).
- Bihar produced 4.30 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 4.23% lower than the sugar produced last year in in 2015-16 (01st October, 2015 – 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-54.00	3730.00	3730.00	3637.00	3729
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	2,680.00	1,770.00	3,860.00	-520.00	
May-17					
Spread	Mar-17	May-17			
Basis	221				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		7-Mar-17	7-Mar-17	7-Mar-17	6-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	140	0	140	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	19.15	19.15	18.36	18.40	-0.75
Jul-17	19.00	19.02	18.37	18.41	-0.63
Oct-17	19.03	19.07	18.50	18.55	-0.55

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	531.30	531.30	520.00	520.30	-13.70
Aug-17	523.50	523.50	512.30	512.80	-13.10
Oct-17	507.40	507.40	497.10	498.30	-10.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	534.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Mar-17	7-Mar-17	
Delhi	Delhi	M-Grade	3910	3925	-15
	Delhi	S-Grade	3890	3905	-15
Uttar Pradesh	Khatauli	M-Grade	3910	3920	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3845	3850	-5
	Dhampur	S-Grade Ex-Mill	3825	3830	-5
	Dhampur	L-Grade Ex-Mill	3895	3900	-5
Maharashtra	Mumbai	M-Grade	4250	4250	Unch
	Mumbai	S-Grade	4026	4026	Unch
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3825	3850	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Mar-17	7-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2985	2963	22
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	9000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2688	2670	18
	Muzaffarnagar	Laddoo (Fresh)	2920	2870	50
	Muzaffarnagar	Rascut (Fresh)	2480	2455	25
	Hapur	Chaurasa	2638	2613	25
	Hapur	Balti	2613	2600	13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3435	-
	Gulbarga	Other (Average)	3455	3450	5
	Mahalingapura	Penti (Average)	3821	3821	Unch
	Mandya	Achhu (Medium)	3850	3900	-50
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3500	Unch
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga	Achhu (Average)	4500	4500	Unch

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