

Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 9.19 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).
- Bihar produced 4.30 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 4.23% lower than the sugar produced last year in in 2015-16 (01st October, 2015 – 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-10.00	3689.00	3689.00	3660.00	3680
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	630.00	-2,050.00	3,750.00	-110.00	
May-17					
Spread	Mar-17	May-17			
Basis	270				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		8-Mar-17	8-Mar-17	8-Mar-17	6-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	140	0	140	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.41	18.56	18.14	18.40	Unch
Jul-17	18.45	18.54	18.16	18.38	-0.03
Oct-17	18.58	18.67	18.31	18.51	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	520.60	523.70	515.00	520.70	0.40
Aug-17	513.20	515.60	506.90	512.50	-0.30
Oct-17	497.90	500.90	492.80	497.50	-0.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	520.70	-13.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			9-Mar-17	8-Mar-17	
Delhi	Delhi	M-Grade	3900	3910	-10
	Delhi	S-Grade	3880	3890	-10
Uttar Pradesh	Khatauli	M-Grade	3887	3910	-23
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3845	3845	Unch
	Dhampur	S-Grade Ex-Mill	3825	3825	Unch
	Dhampur	L-Grade Ex-Mill	3895	3895	Unch
Maharashtra	Mumbai	M-Grade	4260	4250	10
	Mumbai	S-Grade	4026	4026	Unch
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4060	4050	10
Tamil Nadu	Chennai	S-Grade	3825	3825	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Mar-17	8-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2980	2985	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	8000	2000
	Muzaffarnagar	Khurpa (Fresh)	2695	2688	8
	Muzaffarnagar	Laddoo (Fresh)	2938	2920	18
	Muzaffarnagar	Rascut (Fresh)	2500	2480	20
	Hapur	Chaurasa	2638	2638	Unch
	Hapur	Balti	2613	2613	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3500	NA	-
	Gulbarga	Other (Average)	3470	3455	15
	Mahalingapura	Penti (Average)	NA	3821	-
	Mandya	Achhu (Medium)	3850	3850	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3500	Unch
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga	Achhu (Average)	NA	4500	-

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