

## Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).
- Bihar produced 4.30 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 4.23% lower than the sugar produced last year in in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 03:30 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	15.00	3671.00	3711.00	3661.00	3661
May-17					

Contract	Volume	Change	OI	Change
Mar-17	1,710.00	1,080.00	2,710.00	-1,040.00
May-17				

Spread	Mar-17	May-17
Basis	289	
Mar-17		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Mar-17	10-Mar-17	10-Mar-17	6-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	240
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.09	18.34	17.96	18.22	0.22
Jul-17	18.10	18.32	18.00	18.19	0.17
Oct-17	18.20	18.44	18.17	18.29	0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	513.70	515.90	509.60	512.40	2.50
Aug-17	505.50	507.50	502.20	504.80	2.60
Oct-17	490.00	492.50	488.20	490.80	2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	509.90	-10.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Mar-17	10-Mar-17	
Delhi	Delhi	M-Grade	3900	3880	20
	Delhi	S-Grade	3880	3860	20
Uttar Pradesh	Khatauli	M-Grade	3890	3890	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3845	3845	Unch
	Dhampur	S-Grade Ex-Mill	3825	3825	Unch
	Dhampur	L-Grade Ex-Mill	3895	3895	Unch
Maharashtra	Mumbai	M-Grade	4266	4260	6
	Mumbai	S-Grade	4016	4026	-10
	Nagpur	M-Grade	4075	4075	Unch
	Nagpur	S-Grade	3975	3975	Unch
	Kolhapur	M-Grade	3950	3950	Unch
	Kolhapur	S-Grade	3850	3850	Unch
Assam	Guhawati	S-Grade	4172	4172	Unch
Meghalaya	Shillong	S-Grade	4170	4170	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3825	3825	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Mar-17	10-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	2900	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	8000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2688	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	2900	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2463	-
	Hapur	Chaurasa	2650	2650	Unch
	Hapur	Balti	2625	2625	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3950	-
	Mandya	Kurikatu (Medium)	NA	3500	-
	Mandya	Other (Medium)	NA	3550	-
	Mandya	Yellow (Medium)	NA	3850	-
	Shimoga	Achhu (Average)	NA	NA	-

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