

## Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 04:45 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	39.00	3690.00	3715.00	3688.00	3662
May-17	10.00	3740.00	3800.00	3740.00	3745.00

Contract	Volume	Change	OI	Change
Mar-17	170.00	-1,540.00	310.00	-2,400.00
May-17	450.00	-150.00	1,790.00	10.00

Spread	Mar-17	May-17
Basis	289	
Mar-17		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Mar-17	14-Mar-17	14-Mar-17	13-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.29	18.33	18.10	18.16	-0.02
Jul-17	18.22	18.26	18.07	18.09	-0.06
Oct-17	18.35	18.35	18.15	18.17	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	514.20	517.20	511.00	513.10	0.70
Aug-17	506.40	508.50	503.20	505.70	0.90
Oct-17	493.20	493.50	488.60	491.30	0.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	512.60	-0.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Mar-17	14-Mar-17	
Delhi	Delhi	M-Grade	3900	3910	-10
	Delhi	S-Grade	3880	3890	-10
Uttar Pradesh	Khatauli	M-Grade	3905	3910	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3835	5
	Dhampur	S-Grade Ex-Mill	3820	3815	5
	Dhampur	L-Grade Ex-Mill	3890	3885	5
Maharashtra	Mumbai	M-Grade	4272	4272	Unch
	Mumbai	S-Grade	4016	4016	Unch
	Nagpur	M-Grade	4050	4075	-25
	Nagpur	S-Grade	3950	3975	-25
	Kolhapur	M-Grade	3925	3950	-25
	Kolhapur	S-Grade	3825	3850	-25
Assam	Guhawati	S-Grade	4146	4172	-25
Meghalaya	Shillong	S-Grade	4145	4170	-25
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4065	4050	15
Tamil Nadu	Chennai	S-Grade	3825	3825	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Mar-17	14-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2913	2918	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	6000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2700	2663	38
	Muzaffarnagar	Laddoo (Fresh)	2933	2893	40
	Muzaffarnagar	Rascut (Fresh)	2468	2343	125
	Hapur	Chaurasa	2650	2650	Unch
	Hapur	Balti	2625	2625	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3500	3600	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3500	-
	Gulbarga	Other (Average)	3640	3470	170
	Mahalingapura	Penti (Average)	3714	3760	-46
	Mandya	Achhu (Medium)	3900	3950	-50
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3600	-100
	Mandya	Yellow (Medium)	3800	3900	-100
	Shimoga	Achhu (Average)	NA	NA	-

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