

## Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-7.00	3700.00	3700.00	3685.00	3707
May-17	-36.00	3750.00	3755.00	3748.00	3784.00

Contract	Volume	Change	OI	Change
Mar-17	50.00	-120.00	310.00	0.00
May-17	60.00	-390.00	1,780.00	-10.00

Spread	Mar-17	May-17
Basis	218	
Mar-17		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Mar-17	15-Mar-17	15-Mar-17	13-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.20	18.29	18.13	18.23	0.07
Jul-17	18.13	18.21	18.07	18.17	0.08
Oct-17	18.18	18.28	18.14	18.23	0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	514.00	514.80	512.00	513.80	1.20
Aug-17	504.50	506.60	503.50	505.20	0.40
Oct-17	490.20	491.60	489.20	490.50	unch

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	513.80	1.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Mar-17	15-Mar-17	
Delhi	Delhi	M-Grade	3900	3900	Unch
	Delhi	S-Grade	3880	3880	Unch
Uttar Pradesh	Khatauli	M-Grade	3900	3905	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3840	Unch
	Dhampur	S-Grade Ex-Mill	3820	3820	Unch
	Dhampur	L-Grade Ex-Mill	3890	3890	Unch
Maharashtra	Mumbai	M-Grade	4272	4272	Unch
	Mumbai	S-Grade	4016	4016	Unch
	Nagpur	M-Grade	4050	4050	Unch
	Nagpur	S-Grade	3950	3950	Unch
	Kolhapur	M-Grade	3925	3925	Unch
	Kolhapur	S-Grade	3825	3825	Unch
Assam	Guhawati	S-Grade	4146	4146	Unch
Meghalaya	Shillong	S-Grade	4145	4145	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4200	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4065	4065	Unch
Tamil Nadu	Chennai	S-Grade	3850	3825	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Mar-17	15-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2938	2913	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2725	2700	25
	Muzaffarnagar	Laddoo (Fresh)	2975	2933	43
	Muzaffarnagar	Rascut (Fresh)	2475	2468	8
	Hapur	Chaurasa	2725	2650	75
	Hapur	Balti	2650	2625	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3470	3640	-170
	Mahalingapura	Penti (Average)	3776	3714	62
	Mandya	Achhu (Medium)	3900	3900	Unch
	Mandya	Kurikatu (Medium)	3650	3500	150
	Mandya	Other (Medium)	3650	3500	150
	Mandya	Yellow (Medium)	3850	3800	50
	Shimoga	Achhu (Average)	4900	4900	Unch

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