

## Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-6.00	3690.00	3690.00	3690.00	3696
May-17	3.00	3752.00	3752.00	3752.00	3749.00

Contract	Volume	Change	OI	Change
Mar-17	20.00	-30.00	190.00	-120.00
May-17	10.00	-50.00	1,780.00	0.00

Spread	Mar-17	May-17
Basis	229	

Mar-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Mar-17	16-Mar-17	16-Mar-17	13-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.33	18.53	18.18	18.25	0.02
Jul-17	18.21	18.42	18.10	18.17	unch
Oct-17	18.30	18.44	18.15	18.22	-0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	516.10	517.60	509.10	510.30	-3.50
Aug-17	507.70	508.80	500.80	502.30	-2.90
Oct-17	492.10	493.60	486.30	487.80	-2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	510.30	-3.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Mar-17	16-Mar-17	
Delhi	Delhi	M-Grade	3890	3900	-10
	Delhi	S-Grade	3870	3880	-10
Uttar Pradesh	Khatauli	M-Grade	3892	3900	-8
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3840	Unch
	Dhampur	S-Grade Ex-Mill	3820	3820	Unch
	Dhampur	L-Grade Ex-Mill	3890	3890	Unch
Maharashtra	Mumbai	M-Grade	4262	4272	-10
	Mumbai	S-Grade	4012	4016	-4
	Nagpur	M-Grade	4050	4050	Unch
	Nagpur	S-Grade	3950	3950	Unch
	Kolhapur	M-Grade	3925	3925	Unch
	Kolhapur	S-Grade	3825	3825	Unch
Assam	Guhawati	S-Grade	4146	4146	Unch
Meghalaya	Shillong	S-Grade	4145	4145	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4200	-20

	Vijayawada	S-Grade	4160	4100	60
West Bengal	Kolkata	M-Grade	4065	4065	Unch
Tamil Nadu	Chennai	S-Grade	3800	3850	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Mar-17	16-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2953	2938	15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	5000	2000
	Muzaffarnagar	Khurpa (Fresh)	2725	2725	Unch
	Muzaffarnagar	Laddoo (Fresh)	2935	2975	-40
	Muzaffarnagar	Rascut (Fresh)	2488	2475	13
	Hapur	Chaurasa	2750	2725	25
	Hapur	Balti	2700	2650	50
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3250	NA	-
	Gulbarga	Other (Average)	NA	3470	-
	Mahalingapura	Penti (Average)	3776	3776	Unch
	Mandya	Achhu (Medium)	3950	3900	50
	Mandya	Kurikatu (Medium)	3650	3650	Unch
	Mandya	Other (Medium)	3750	3650	100
	Mandya	Yellow (Medium)	3850	3850	Unch
	Shimoga	Achhu (Average)	NA	4900	-

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