

Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) compared to 9.19 LT of production made in 2015-16 (01st October, 2015 – 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (As on 17.03.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	-6.00	3690.00	3690.00	3690.00	3696
May-17	3.00	3752.00	3752.00	3752.00	3749.00

Contract	Volume	Change	OI	Change
Mar-17	20.00	-30.00	190.00	-120.00
May-17	10.00	-50.00	1,780.00	0.00

Spread	Mar-17	May-17
Basis	229	
Mar-17		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		17-Mar-17	17-Mar-17	17-Mar-17	13-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.30	18.38	17.50	18.17	-0.08
Jul-17	18.24	18.29	17.50	18.10	-0.07
Oct-17	18.25	18.33	17.65	18.17	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	511.30	512.60	496.10	509.50	-0.80
Aug-17	502.70	504.40	488.80	501.60	-0.70
Oct-17	488.30	489.30	475.30	486.40	-1.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	510.30	-3.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Mar-17	17-Mar-17	
Delhi	Delhi	M-Grade	3880	3890	-10
	Delhi	S-Grade	3860	3870	-10
Uttar Pradesh	Khatauli	M-Grade	3890	3892	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3840	Unch
	Dhampur	S-Grade Ex-Mill	3820	3820	Unch
	Dhampur	L-Grade Ex-Mill	3890	3890	Unch
Maharashtra	Mumbai	M-Grade	4170	4162	8
	Mumbai	S-Grade	4010	4012	-2
	Nagpur	M-Grade	4050	4050	Unch
	Nagpur	S-Grade	3950	3950	Unch
	Kolhapur	M-Grade	3925	3925	Unch
	Kolhapur	S-Grade	3825	3825	Unch
Assam	Guhawati	S-Grade	4146	4146	Unch
Meghalaya	Shillong	S-Grade	4145	4145	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4065	4065	Unch
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Mar-17	17-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2975	2953	23
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	7000	1000
	Muzaffarnagar	Khurpa (Fresh)	2725	2725	Unch
	Muzaffarnagar	Laddoo (Fresh)	2963	2935	28
	Muzaffarnagar	Rascut (Fresh)	2525	2488	38
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2700	2700	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3400	3500	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3650	3250	400
	Gulbarga	Other (Average)	3350	NA	-
	Mahalingapura	Penti (Average)	NA	3776	-
	Mandya	Achhu (Medium)	4000	3950	50
	Mandya	Kurikatu (Medium)	3650	3650	Unch
	Mandya	Other (Medium)	3750	3750	Unch
	Mandya	Yellow (Medium)	3850	3850	Unch
	Shimoga	Achhu (Average)	NA	4900	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.