

## Sugar & Gur Domestic & International Fundamentals

- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

### NCDEX Sugar (M grade) Future Quotes (As on 17.03.2017)

Contract	+/-	Open	High	Low	Close
Mar-17	-6.00	3690.00	3690.00	3690.00	3696
May-17	3.00	3752.00	3752.00	3752.00	3749.00

Contract	Volume	Change	OI	Change
Mar-17	20.00	-30.00	190.00	-120.00
May-17	10.00	-50.00	1,780.00	0.00

Spread	Mar-17	May-17
Basis	229	

Mar-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Mar-17	18-Mar-17	18-Mar-17	13-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	18.30	18.38	17.50	18.17	-0.08
Jul-17	18.24	18.29	17.50	18.10	-0.07
Oct-17	18.25	18.33	17.65	18.17	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	511.30	512.60	496.10	509.50	-0.80
Aug-17	502.70	504.40	488.80	501.60	-0.70
Oct-17	488.30	489.30	475.30	486.40	-1.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	510.30	-3.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Mar-17	18-Mar-17	
Delhi	Delhi	M-Grade	3880	3880	Unch
	Delhi	S-Grade	3860	3860	Unch
Uttar Pradesh	Khatauli	M-Grade	3890	3890	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3830	3840	-10
	Dhampur	S-Grade Ex-Mill	3810	3820	-10
	Dhampur	L-Grade Ex-Mill	3880	3890	-10
Maharashtra	Mumbai	M-Grade	4170	4170	Unch
	Mumbai	S-Grade	4010	4010	Unch
	Nagpur	M-Grade	4025	4050	-25
	Nagpur	S-Grade	3950	3950	Unch
	Kolhapur	M-Grade	3900	3925	-25
	Kolhapur	S-Grade	3825	3825	Unch
Assam	Guhawati	S-Grade	4146	4146	Unch
Meghalaya	Shillong	S-Grade	4145	4145	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4100	4065	35
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Mar-17	18-Mar-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3008	2975	33
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2750	2725	25
	Muzaffarnagar	Laddoo (Fresh)	2975	2963	13
	Muzaffarnagar	Rascut (Fresh)	2528	2525	3
	Hapur	Chaurasa	Closed	2750	-
	Hapur	Balti	Closed	2700	-
Maharashtra	Latur	Lal Variety	0	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4900	-
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3415	3650	-235
	Gulbarga	Other (Average)	3460	3350	110
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4150	4000	150
	Mandya	Kurikatu (Medium)	3900	3650	250
	Mandya	Other (Medium)	3850	3750	100
	Mandya	Yellow (Medium)	4100	3850	250
	Shimoga	Achhu (Average)	NA	4900	-

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