

## Sugar & Gur Domestic & International Fundamentals

- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28<sup>th</sup> February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28<sup>th</sup> February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28<sup>th</sup> February, 2016).
- Sugar production in Gujarat fell by 12.95% as the state produced 8 LT of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 28<sup>th</sup> February, 2017) compared to 9.19 LT of production made in 2015-16 (01<sup>st</sup> October, 2015 – 28<sup>th</sup> February, 2016).

## NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
May-17	17.00	3700.00	3725.00	3692.00	3708

Contract	Volume	Change	OI	Change
May-17	110.00	-360.00	2,030.00	60.00

Spread	May-17
Basis	192

May-17

## NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-Mar-17	25-Mar-17	25-Mar-17	20-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	17.67	17.97	17.54	17.71	0.11
Jul-17	17.72	17.93	17.55	17.69	0.10
Oct-17	17.75	18.03	17.68	17.81	0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	499.50	506.20	496.80	501.00	2.20
Aug-17	492.30	499.70	490.60	493.70	1.70
Oct-17	478.60	484.50	477.30	480.20	1.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	498.90	10.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Mar-17	25-Mar-17	
Delhi	Delhi	M-Grade	3850	3850	Unch
	Delhi	S-Grade	3830	3830	Unch
Uttar Pradesh	Khatauli	M-Grade	3807	3830	-23
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3800	Unch
	Dhampur	S-Grade Ex-Mill	3780	3780	Unch
	Dhampur	L-Grade Ex-Mill	3850	3850	Unch
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4012	4010	2
	Nagpur	M-Grade	3975	4025	-50
	Nagpur	S-Grade	3925	3925	Unch
	Kolhapur	M-Grade	3850	3900	-50
	Kolhapur	S-Grade	3800	3800	Unch
Assam	Guhawati	S-Grade	4121	4121	Unch
Meghalaya	Shillong	S-Grade	4120	4120	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4060	4070	-10
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Mar-17	25-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3003	3038	-35
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	7000	3000
	Muzaffarnagar	Khurpa (Fresh)	2788	2813	-25
	Muzaffarnagar	Laddoo (Fresh)	3018	3050	-33
	Muzaffarnagar	Rascut (Fresh)	2450	2505	-55
	Hapur	Chaurasa	Closed	2750	-
	Hapur	Balti	Closed	2750	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4780	4780	Unch
	Belgaum	Mudde (Average)	3700	3700	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3500	3500	Unch
	Gulbarga	Other (Average)	3550	3350	200
	Mahalingapura	Penti (Average)	NA	3785	-
	Mandya	Achhu (Medium)	4300	4300	Unch
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3700	4000	-300
	Mandya	Yellow (Medium)	3800	4000	-200
	Shimoga	Achhu (Average)	3000	3500	-500

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