

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).
- The combined sugar production of Andhra Pradesh & Telangana fell by 2.21 LT as the states produced 4.30 LT of sugar in 2016-17 (till 28th February, 2017) compared to a sugar production of 6.51 LT made in 2015-16 (till 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
May-17	17.00	3700.00	3725.00	3692.00	3708

Contract	Volume	Change	OI	Change
May-17	110.00	-360.00	2,030.00	60.00

Spread	May-17
Basis	192

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-Mar-17	27-Mar-17	27-Mar-17	27-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	17.65	17.90	17.45	17.70	-0.01
Jul-17	17.55	17.88	17.49	17.68	-0.01
Oct-17	17.73	17.97	17.66	17.79	-0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	502.10	503.50	493.60	497.90	-3.10
Aug-17	495.00	496.60	488.80	492.70	-1.00
Oct-17	481.40	483.30	477.00	480.20	unch

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	497.90	-3.10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			28-Mar-17	27-Mar-17	
Delhi	Delhi	M-Grade	3810	3850	-40
	Delhi	S-Grade	3790	3830	-40
Uttar Pradesh	Khatauli	M-Grade	NR	3807	-
	Ramala	M-Grade	NR	NA	-
	Dhampur	M-Grade Ex-Mill	NR	3800	-
	Dhampur	S-Grade Ex-Mill	NR	3780	-
	Dhampur	L-Grade Ex-Mill	NR	3850	-
Maharashtra	Mumbai	M-Grade	Closed	4276	-
	Mumbai	S-Grade	Closed	4012	-
	Nagpur	M-Grade	Closed	3975	-
	Nagpur	S-Grade	Closed	3925	-
	Kolhapur	M-Grade	Closed	3850	-
	Kolhapur	S-Grade	Closed	3800	-
Assam	Guhawati	S-Grade	Closed	4121	-
Meghalaya	Shillong	S-Grade	Closed	4120	-
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4060	4060	Unch
Tamil Nadu	Chennai	S-Grade	3750	3800	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Mar-17	27-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3003	3003	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	10000	-5000
	Muzaffarnagar	Khurpa (Fresh)	2725	2788	-63
	Muzaffarnagar	Laddoo (Fresh)	3003	3018	-15
	Muzaffarnagar	Rascut (Fresh)	2450	2450	Unch
	Hapur	Chaurasa	2700	Closed	-
	Hapur	Balti	2750	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4780	4780	Unch
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3500	-
	Gulbarga	Other (Average)	NA	3550	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4150	4300	-150
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3900	3700	200
	Mandya	Yellow (Medium)	4100	3800	300
	Shimoga	Achhu (Average)	NA	3000	-

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