

Sugar & Gur Domestic & International Fundamentals

- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	7.00	3696.00	3701.00	3690.00	3694

Contract	Volume	Change	OI	Change
May-17	200.00	90.00	2,020.00	-80.00

Spread	May-17
Basis	131

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-Mar-17	29-Mar-17	29-Mar-17	27-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	17.58	17.59	17.00	17.12	-0.44
Jul-17	17.62	17.64	17.12	17.22	-0.38
Oct-17	17.80	17.80	17.40	17.47	-0.30

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	495.50	496.00	483.50	485.30	-10.0
Aug-17	491.20	491.40	480.50	482.50	-8.10
Oct-17	481.00	481.10	470.90	472.90	-7.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	495.30	-2.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Mar-17	29-Mar-17	
Delhi	Delhi	M-Grade	3850	3850	Unch
	Delhi	S-Grade	3830	3830	Unch
Uttar Pradesh	Khatauli	M-Grade	3800	3800	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3755	3755	Unch
	Dhampur	S-Grade Ex-Mill	3735	3735	Unch
	Dhampur	L-Grade Ex-Mill	3805	3805	Unch
Maharashtra	Mumbai	M-Grade	4276	4273	3
	Mumbai	S-Grade	4006	4010	-4
	Nagpur	M-Grade	3950	3975	-25
	Nagpur	S-Grade	3875	3925	-50
	Kolhapur	M-Grade	3825	3850	-25
	Kolhapur	S-Grade	3750	3800	-50
Assam	Guhawati	S-Grade	4070	4121	-51
Meghalaya	Shillong	S-Grade	4070	4120	-50
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4060	4050	10
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Mar-17	29-Mar-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3013	3003	10
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	6000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2750	2693	58
	Muzaffarnagar	Laddoo (Fresh)	3038	3000	38
	Muzaffarnagar	Rascut (Fresh)	2415	2415	Unch
	Hapur	Chaurasa	2675	2700	-25
	Hapur	Balti	2725	2750	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4780	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3450	NA	-
	Gulbarga	Other (Average)	3425	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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