

Sugar & Gur Domestic & International Fundamentals

- Mixed sentiments were recorded in spot sugar market on Monday.
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).
- 38 sugar mills in Tamil Nadu produced 6.90 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017) which was 30.68% higher than the sugar produced by the same number of mills last year (till 28th February, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+44.00	3783.00	3848.00	3783.00	3778.00

Contract	Volume	Change	OI	Change
May-17	1,010.00	690.00	1,500.00	-240.00

Spread	May-17
Basis	47

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		1-Mar-17	1-Mar-17	1-Mar-17	27-Mar-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.81	16.99	16.69	16.76	-0.05
Jul-17	16.96	17.09	16.82	16.88	-0.06
Oct-17	17.20	17.31	17.05	17.11	-0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	478.00	480.30	474.80	477.20	-1.80
Aug-17	476.40	477.70	472.70	475.00	-1.70
Oct-17	465.70	467.80	462.70	464.40	-1.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	477.20	-1.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Apr-17	1-Apr-17	
Delhi	Delhi	M-Grade	3820	3850	-30
	Delhi	S-Grade	3800	3830	-30
Uttar Pradesh	Khatauli	M-Grade	3810	3810	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3755	3755	Unch
	Dhampur	S-Grade Ex-Mill	3735	3735	Unch
	Dhampur	L-Grade Ex-Mill	3805	3805	Unch
Maharashtra	Mumbai	M-Grade	4276	4266	10
	Mumbai	S-Grade	4000	4000	Unch
	Nagpur	M-Grade	3950	3950	Unch
	Nagpur	S-Grade	3900	3875	25
	Kolhapur	M-Grade	3825	3825	Unch
	Kolhapur	S-Grade	3775	3750	25
Assam	Guhawati	S-Grade	4096	4070	25
Meghalaya	Shillong	S-Grade	4095	4070	25
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4025	4000	25
Tamil Nadu	Chennai	S-Grade	3750	3800	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Apr-17	1-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3020	3015	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	6000	4000
	Muzaffarnagar	Khurpa (Fresh)	2650	2700	-50
	Muzaffarnagar	Laddoo (Fresh)	2975	3028	-53
	Muzaffarnagar	Rascut (Fresh)	2400	2413	-13
	Hapur	Chaurasa	Closed	2650	-
	Hapur	Balti	Closed	2700	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4780	4780	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3500	NA	-
	Gulbarga	Other (Average)	3680	NA	-
	Mahalingapura	Penti (Average)	3689	NA	-
	Mandya	Achhu (Medium)	NA	4150	-
	Mandya	Kurikatu (Medium)	NA	3900	-
	Mandya	Other (Medium)	NA	3900	-
	Mandya	Yellow (Medium)	NA	4100	-
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.