

Sugar & Gur Domestic & International Fundamentals

- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+25.00	3779.00	3788.00	3747.00	3760.00

Contract	Volume	Change	OI	Change
May-17	160.00	-330.00	1,470.00	-20.00

Spread	May-17
Basis	90

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		8-Apr-17	8-Apr-17	8-Apr-17	3-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.58	16.84	16.48	16.77	0.32
Jul-17	16.50	16.84	16.50	16.74	0.25
Oct-17	16.78	17.02	16.78	16.88	0.15

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	476.20	484.60	476.00	484.00	10.40
Aug-17	468.20	473.20	467.10	472.70	6.60
Oct-17	457.20	462.00	457.00	460.90	5.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	484.00	10.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Apr-17	8-Apr-17	
Delhi	Delhi	M-Grade	3870	3870	Unch
	Delhi	S-Grade	3850	3850	Unch
Uttar Pradesh	Khatauli	M-Grade	3815	3827	-12
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3730	3737	-7
	Dhampur	S-Grade Ex-Mill	3710	3717	-7
	Dhampur	L-Grade Ex-Mill	3780	3787	-7
Maharashtra	Mumbai	M-Grade	4276	4286	-10
	Mumbai	S-Grade	4010	4020	-10
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3925	3925	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3800	3800	Unch
Assam	Guhawati	S-Grade	4121	4121	Unch
Meghalaya	Shillong	S-Grade	4120	4120	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	3980	3980	Unch
Tamil Nadu	Chennai	S-Grade	3750	3775	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Apr-17	8-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3020	3010	10
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	8000	2000
	Muzaffarnagar	Khurpa (Fresh)	2550	2575	-25
	Muzaffarnagar	Laddoo (Fresh)	2863	2875	-13
	Muzaffarnagar	Rascut (Fresh)	2300	2320	-20
	Hapur	Chaurasa	Closed	2563	-
	Hapur	Balti	Closed	2600	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NR	NA	-
	Belgaum	Mudde (Average)	NR	NA	-
	Belthangadi	Yellow (Average)	NR	NA	-
	Bijapur	Achhu	NR	NA	-
	Gulbarga	Other (Average)	NR	NA	-
	Mahalingapura	Penti (Average)	NR	NA	-
	Mandya	Achhu (Medium)	NR	NA	-
	Mandya	Kurikatu (Medium)	NR	NA	-
	Mandya	Other (Medium)	NR	NA	-
	Mandya	Yellow (Medium)	NR	NA	-
	Shimoga	Achhu (Average)	NR	NA	-

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