

Sugar & Gur Domestic & International Fundamentals

- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+4.00	3781.00	3781.00	3761.00	3771.00

Contract	Volume	Change	OI	Change
May-17	50.00	-110.00	1,460.00	-10.00

Spread	May-17
Basis	54

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Apr-17	10-Apr-17	10-Apr-17	10-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.80	16.94	16.56	16.63	-0.14
Jul-17	16.78	16.89	16.56	16.62	-0.12
Oct-17	16.96	17.01	16.75	16.80	-0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
May-17	474.20	476.30	468.60	471.80	-0.90
Aug-17	463.10	463.10	456.90	459.20	-1.70
Oct-17	456.00	458.60	452.80	454.90	-2.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	478.80	-5.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Apr-17	10-Apr-17	
Delhi	Delhi	M-Grade	3830	3870	-40
	Delhi	S-Grade	3810	3850	-40
Uttar Pradesh	Khatauli	M-Grade	Closed	3815	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3730	-
	Dhampur	S-Grade Ex-Mill	Closed	3710	-
	Dhampur	L-Grade Ex-Mill	Closed	3780	-
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	4000	4010	-10
	Nagpur	M-Grade	3950	3975	-25
	Nagpur	S-Grade	3925	3925	Unch
	Kolhapur	M-Grade	3825	3850	-25
	Kolhapur	S-Grade	3800	3800	Unch
Assam	Guhawati	S-Grade	4121	4121	Unch
Meghalaya	Shillong	S-Grade	4120	4120	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	3975	3980	-5
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Apr-17	10-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	3020	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	10000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2550	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	2863	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2300	-
	Hapur	Chaurasa	2500	Closed	-
	Hapur	Balti	2550	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NR	-
	Belthangadi	Yellow (Average)	NA	NR	-
	Bijapur	Achhu	3500	3425	75
	Gulbarga	Other (Average)	NA	3475	-
	Mahalingapura	Penti (Average)	NA	3812	-
	Mandya	Achhu (Medium)	4250	4200	50
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3900	3900	Unch
	Mandya	Yellow (Medium)	4150	4100	50
	Shimoga	Achhu (Average)	4900	4900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.