

Sugar & Gur Domestic & International Fundamentals

- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	-26.00	3687.00	3750.00	3681.00	3775.00

Contract	Volume	Change	OI	Change
May-17	460.00	410.00	1,420.00	-40.00

Spread	May-17
Basis	45

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-Apr-17	12-Apr-17	12-Apr-17	10-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.81	16.93	16.57	16.70	-0.02
Jul-17	16.82	16.95	16.63	16.74	-0.02
Oct-17	17.01	17.09	16.80	16.87	-0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	474.60	475.70	468.60	472.60	-0.60
Oct-17	460.00	460.70	454.80	458.70	-0.90
Dec-17	455.70	455.80	450.10	454.40	-0.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	479.70	-4.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Apr-17	12-Apr-17	
Delhi	Delhi	M-Grade	3820	3830	-10
	Delhi	S-Grade	3800	3810	-10
Uttar Pradesh	Khatauli	M-Grade	3802	3802	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3720	3720	Unch
	Dhampur	S-Grade Ex-Mill	3700	3700	Unch
	Dhampur	L-Grade Ex-Mill	3770	3770	Unch
Maharashtra	Mumbai	M-Grade	4276	4276	Unch
	Mumbai	S-Grade	3996	4000	-4
	Nagpur	M-Grade	3945	3945	Unch
	Nagpur	S-Grade	3925	3925	Unch
	Kolhapur	M-Grade	3820	3820	Unch
	Kolhapur	S-Grade	3800	3800	Unch
Assam	Guhawati	S-Grade	4121	4121	Unch
Meghalaya	Shillong	S-Grade	4120	4120	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	3980	3970	10
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Apr-17	12-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3038	3025	13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3500	7000	-3500
	Muzaffarnagar	Khurpa (Fresh)	2700	2625	75
	Muzaffarnagar	Laddoo (Fresh)	2950	2913	38
	Muzaffarnagar	Rascut (Fresh)	2300	2288	13
	Hapur	Chaurasa	2700	2588	113
	Hapur	Balti	2663	2575	88
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4550	-
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3350	3450	-100
	Mahalingapura	Penti (Average)	NA	3674	-
	Mandya	Achhu (Medium)	4200	4250	-50
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3950	3900	50
	Mandya	Yellow (Medium)	3950	4150	-200
	Shimoga	Achhu (Average)	NA	NA	-

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