

Sugar & Gur Domestic & International Fundamentals

- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- As per the latest UNICA report, Brazil's main C.S region crushed 3.26 MT of sugarcane in the first half of March, 2017 in order to obtain 0.07 MT of sugar thereon.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+18.00	3779.00	3779.00	3761.00	3752.00

Contract	Volume	Change	OI	Change
May-17	30.00	-430.00	1,430.00	10.00

Spread	May-17
Basis	73

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Apr-17	15-Apr-17	15-Apr-17	10-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.75	17.16	16.56	16.60	-0.10
Jul-17	16.74	17.13	16.55	16.57	-0.17
Oct-17	16.95	17.17	16.64	16.65	-0.22

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	475.00	482.10	469.30	470.30	-2.30
Oct-17	461.10	466.80	454.70	455.50	-3.20
Dec-17	457.10	462.00	451.20	451.40	-3.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	470.30	-9.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Apr-17	15-Apr-17	
Delhi	Delhi	M-Grade	3830	3850	-20
	Delhi	S-Grade	3810	3830	-20
Uttar Pradesh	Khatauli	M-Grade	3820	3815	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3720	-
	Dhampur	S-Grade Ex-Mill	NA	3700	-
	Dhampur	L-Grade Ex-Mill	NA	3770	-
Maharashtra	Mumbai	M-Grade	4162	4162	Unch
	Mumbai	S-Grade	3992	3992	Unch
	Nagpur	M-Grade	3950	3925	25
	Nagpur	S-Grade	3900	3875	25
	Kolhapur	M-Grade	3825	3800	25
	Kolhapur	S-Grade	3775	3750	25
Assam	Guhawati	S-Grade	4096	4070	25
Meghalaya	Shillong	S-Grade	4095	4070	25
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	NA	3980	-
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Apr-17	15-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3063	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2763	2753	10
	Muzaffarnagar	Laddoo (Fresh)	2950	2943	8
	Muzaffarnagar	Rascut (Fresh)	2318	2303	15
	Hapur	Chaurasa	Closed	2700	-
	Hapur	Balti	Closed	2675	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3400	3400	Unch
	Gulbarga	Other (Average)	NA	3250	-
	Mahalingapura	Penti (Average)	3662	NA	-
	Mandya	Achhu (Medium)	NA	4200	-
	Mandya	Kurikatu (Medium)	NA	3900	-
	Mandya	Other (Medium)	NA	3950	-
	Mandya	Yellow (Medium)	NA	4100	-
	Shimoga	Achhu (Average)	NA	5100	-

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