

Sugar & Gur Domestic & International Fundamentals

- Brazil's main centre south region produced 0.27 MT of sugar in the second half of March, 2017 which was 0.20 MT higher than the sugar produced in the first half of the month.
- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+18.00	3779.00	3779.00	3761.00	3752.00

Contract	Volume	Change	OI	Change
May-17	30.00	-430.00	1,430.00	10.00

Spread	May-17
Basis	73

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		17-Apr-17	17-Apr-17	17-Apr-17	17-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.70	16.93	16.42	16.47	-0.13
Jul-17	16.63	16.89	16.44	16.52	-0.05
Oct-17	16.70	16.95	16.57	16.63	-0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	475.00	482.10	469.30	470.30	-2.30
Oct-17	461.10	466.80	454.70	455.50	-3.20
Dec-17	457.10	462.00	451.20	451.40	-3.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	470.30	-9.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			18-Apr-17	17-Apr-17	
Delhi	Delhi	M-Grade	3830	3830	Unch
	Delhi	S-Grade	3810	3810	Unch
Uttar Pradesh	Khatauli	M-Grade	3820	3820	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4250	4162	88
	Mumbai	S-Grade	3990	3992	-2
	Nagpur	M-Grade	3950	3950	Unch
	Nagpur	S-Grade	3900	3900	Unch
	Kolhapur	M-Grade	3825	3825	Unch
	Kolhapur	S-Grade	3775	3775	Unch
Assam	Guhawati	S-Grade	4096	4096	Unch
Meghalaya	Shillong	S-Grade	4095	4095	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4040	NA	-
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Apr-17	17-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3093	3063	30
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	7000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2765	2763	3
	Muzaffarnagar	Laddoo (Fresh)	2950	2950	Unch
	Muzaffarnagar	Rascut (Fresh)	2278	2318	-40
	Hapur	Chaurasa	2675	Closed	-
	Hapur	Balti	2650	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4550	250
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3400	-
	Gulbarga	Other (Average)	NA	3745	-
	Mahalingapura	Penti (Average)	NA	3662	-
	Mandya	Achhu (Medium)	4200	NA	-
	Mandya	Kurikatu (Medium)	3900	NA	-
	Mandya	Other (Medium)	3950	NA	-
	Mandya	Yellow (Medium)	4100	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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