

Sugar & Gur Domestic & International Fundamentals

- Brazil's main centre south region produced 0.27 MT of sugar in the second half of March, 2017 which was 0.20 MT higher than the sugar produced in the first half of the month.
- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	-11.00	3759.00	3759.00	3759.00	3770.00

Contract	Volume	Change	OI	Change
May-17	10.00	-20.00	1,440.00	10.00

Spread	May-17
Basis	45

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Apr-17	18-Apr-17	18-Apr-17	17-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.52	16.89	16.17	16.70	0.23
Jul-17	16.54	17.03	16.31	16.83	0.31
Oct-17	16.68	17.15	16.47	16.95	0.32

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	468.40	479.60	464.40	475.90	5.60
Oct-17	453.20	465.60	451.30	462.20	6.70
Dec-17	449.50	461.30	447.00	457.60	6.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	470.30	-9.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			19-Apr-17	18-Apr-17	
Delhi	Delhi	M-Grade	3830	3830	Unch
	Delhi	S-Grade	3810	3810	Unch
Uttar Pradesh	Khatauli	M-Grade	3807	3820	-13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3747	NA	-
	Dhampur	S-Grade Ex-Mill	3727	NA	-
	Dhampur	L-Grade Ex-Mill	3797	NA	-
Maharashtra	Mumbai	M-Grade	4240	4250	-10
	Mumbai	S-Grade	3980	3990	-10
	Nagpur	M-Grade	3940	3950	-10
	Nagpur	S-Grade	3885	3900	-15
	Kolhapur	M-Grade	3815	3825	-10
	Kolhapur	S-Grade	3760	3775	-15
Assam	Guhawati	S-Grade	4080	4096	-15
Meghalaya	Shillong	S-Grade	4080	4095	-15
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	4050	4040	10
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Apr-17	18-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3080	3093	-13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	4000	6000
	Muzaffarnagar	Khurpa (Fresh)	2675	2765	-90
	Muzaffarnagar	Laddoo (Fresh)	2925	2950	-25
	Muzaffarnagar	Rascut (Fresh)	2300	2278	23
	Hapur	Chaurasa	2600	2675	-75
	Hapur	Balti	2700	2650	50
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4800	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3350	-
	Gulbarga	Other (Average)	NA	3475	-
	Mahalingapura	Penti (Average)	NA	3637	-
	Mandya	Achhu (Medium)	4250	4200	50
	Mandya	Kurikatu (Medium)	4000	3900	100
	Mandya	Other (Medium)	3950	3950	Unch
	Mandya	Yellow (Medium)	4200	4100	100
	Shimoga	Achhu (Average)	NA	5100	-

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