

Sugar & Gur Domestic & International Fundamentals

- Brazil's main centre south region produced 0.27 MT of sugar in the second half of March, 2017 which was 0.20 MT higher than the sugar produced in the first half of the month.
- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.
- As per the latest ISMA estimate, India is expected to produce 20.3 MT of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017) while, Agriwatch predicts India to produce 19.5 MT of sugar during the same period.
- Brazil's raw sugar exports fell by 13.5% as the country exported 1.54 MT of raw sugar in February, 2017 compared to 1.78 MT of exports made in January, 2017.
- Uttarakhand, Punjab, Haryana and M.P & Chhattisgarh produced 2.45 LT, 4.50 LT, 3.75 LT and 3.70 LT of sugar in 2016-17 (01st October, 2016 – 28th February, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3762.00	3765.00	3759.00	3762.00

Contract	Volume	Change	OI	Change
May-17	40.00	30.00	1,440.00	0.00

Spread	May-17
Basis	53

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Apr-17	19-Apr-17	19-Apr-17	17-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.85	16.90	16.36	16.42	-0.28
Jul-17	16.96	16.99	16.44	16.52	-0.31
Oct-17	17.08	17.08	16.64	16.71	-0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	478.00	479.00	468.20	469.30	-6.60
Oct-17	463.80	465.30	456.00	457.00	-5.20
Dec-17	459.90	460.50	452.70	453.00	-4.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	475.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			20-Apr-17	19-Apr-17	
Delhi	Delhi	M-Grade	3830	3830	Unch
	Delhi	S-Grade	3810	3810	Unch
Uttar Pradesh	Khatauli	M-Grade	3805	3807	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3737	3747	-10
	Dhampur	S-Grade Ex-Mill	3717	3727	-10
	Dhampur	L-Grade Ex-Mill	3787	3797	-10
Maharashtra	Mumbai	M-Grade	4240	4240	Unch
	Mumbai	S-Grade	3970	3980	-10
	Nagpur	M-Grade	3940	3940	Unch
	Nagpur	S-Grade	3885	3885	Unch
	Kolhapur	M-Grade	3815	3815	Unch
	Kolhapur	S-Grade	3760	3760	Unch
Assam	Guhawati	S-Grade	4080	4080	Unch
Meghalaya	Shillong	S-Grade	4080	4080	Unch
Andhra Pradesh	Vijayawada	M-Grade	4180	4180	Unch

	Vijayawada	S-Grade	4160	4160	Unch
West Bengal	Kolkata	M-Grade	NA	4050	-
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Apr-17	19-Apr-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3088	3080	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	10000	-7000
	Muzaffarnagar	Khurpa (Fresh)	2650	2675	-25
	Muzaffarnagar	Laddoo (Fresh)	2900	2925	-25
	Muzaffarnagar	Rascut (Fresh)	2278	2300	-23
	Hapur	Chaurasa	2650	2600	50
	Hapur	Balti	2700	2700	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4800	Unch
	Belgaum	Mudde (Average)	3700	3700	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3475	-
	Mahalingapura	Penti (Average)	3434	3692	-258
	Mandya	Achhu (Medium)	4250	4250	Unch
	Mandya	Kurikatu (Medium)	4000	4000	Unch
	Mandya	Other (Medium)	3600	3950	-350
	Mandya	Yellow (Medium)	3750	4200	-450
	Shimoga	Achhu (Average)	NA	4700	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.