

Sugar & Gur Domestic & International Fundamentals

- Sugarcane area in main growing region of Kolhapur (Maharashtra) rose by 9.09% from 1.32 lakh hectares in 2016-17 to 1.44 lakh hectares in 2017-18.
- UNICA predicts Brazil's main C.S region to crush 585 MT of sugarcane in 2017-18 (April – March) which is 3.65% lower than the sugarcane crushed during the season 2016-17.
- Brazil's main centre south region produced 0.27 MT of sugar in the second half of March, 2017 which was 0.20 MT higher than the sugar produced in the first half of the month.
- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.
- Rating agency, ICRA projected India to produce 20.3 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017) while domestic sugar consumption is expected to lie at 24 MT in 2016-17.

NCDEX Sugar (M grade) Future Quotes (At 06:15 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	-47.00	3729.00	3729.00	3610.00	3701.00

Contract	Volume	Change	OI	Change
May-17	610.00	460.00	1,550.00	60.00

Spread	May-17
Basis	69

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		26-Apr-17	26-Apr-17	26-Apr-17	24-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	16.21	16.26	15.32	15.38	-0.80
Jul-17	16.31	16.43	15.52	15.57	-0.71
Oct-17	16.49	16.61	15.80	15.85	-0.63

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	469.80	470.20	452.20	453.30	-15.70
Oct-17	453.20	453.60	438.40	439.40	-13.80
Dec-17	449.10	449.20	435.00	435.90	-13.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	475.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Apr-17	26-Apr-17	
Delhi	Delhi	M-Grade	3850	3850	Unch
	Delhi	S-Grade	3830	3830	Unch
Uttar Pradesh	Khatauli	M-Grade	3860	3860	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3810	3810	Unch
	Dhampur	S-Grade Ex-Mill	3790	3790	Unch
	Dhampur	L-Grade Ex-Mill	3860	3860	Unch
Maharashtra	Mumbai	M-Grade	4230	4230	Unch
	Mumbai	S-Grade	3940	3950	-10
	Nagpur	M-Grade	3895	3925	-30
	Nagpur	S-Grade	3845	3845	Unch
	Kolhapur	M-Grade	3770	3800	-30
	Kolhapur	S-Grade	3720	3720	Unch
Assam	Guhawati	S-Grade	4040	4040	Unch
Meghalaya	Shillong	S-Grade	4040	4040	Unch
Andhra Pradesh	Vijayawada	M-Grade	4140	4140	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Apr-17	26-Apr-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3088	3088	-1
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	1500	500
	Muzaffarnagar	Khurpa (Fresh)	2938	2893	45
	Muzaffarnagar	Laddoo (Fresh)	3175	3128	48
	Muzaffarnagar	Rascut (Fresh)	2310	2290	20
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4950	-
	Belgaum	Mudde (Average)	3700	3700	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3300	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4250	4250	Unch
	Mandya	Kurikatu (Medium)	4000	4000	Unch
	Mandya	Other (Medium)	3700	3750	-50
	Mandya	Yellow (Medium)	NA	3900	-
	Shimoga	Achhu (Average)	4650	4850	-200

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.